

Consolidated Financial Results for the Year Ended March 31, 2025

May 22, 2025

SHIBAURA MACHINE CO., LTD.

Consolidated Financial Results Overview for the Year Ended March 31, 2025

- 1) Comparison with Forecast**
- 2) Key Points of Financial Results**
- 3) Year-on-Year Comparison**

Performance Summary (vs. Forecast)

Shibaura Machine

(Unit: 100 million yen)

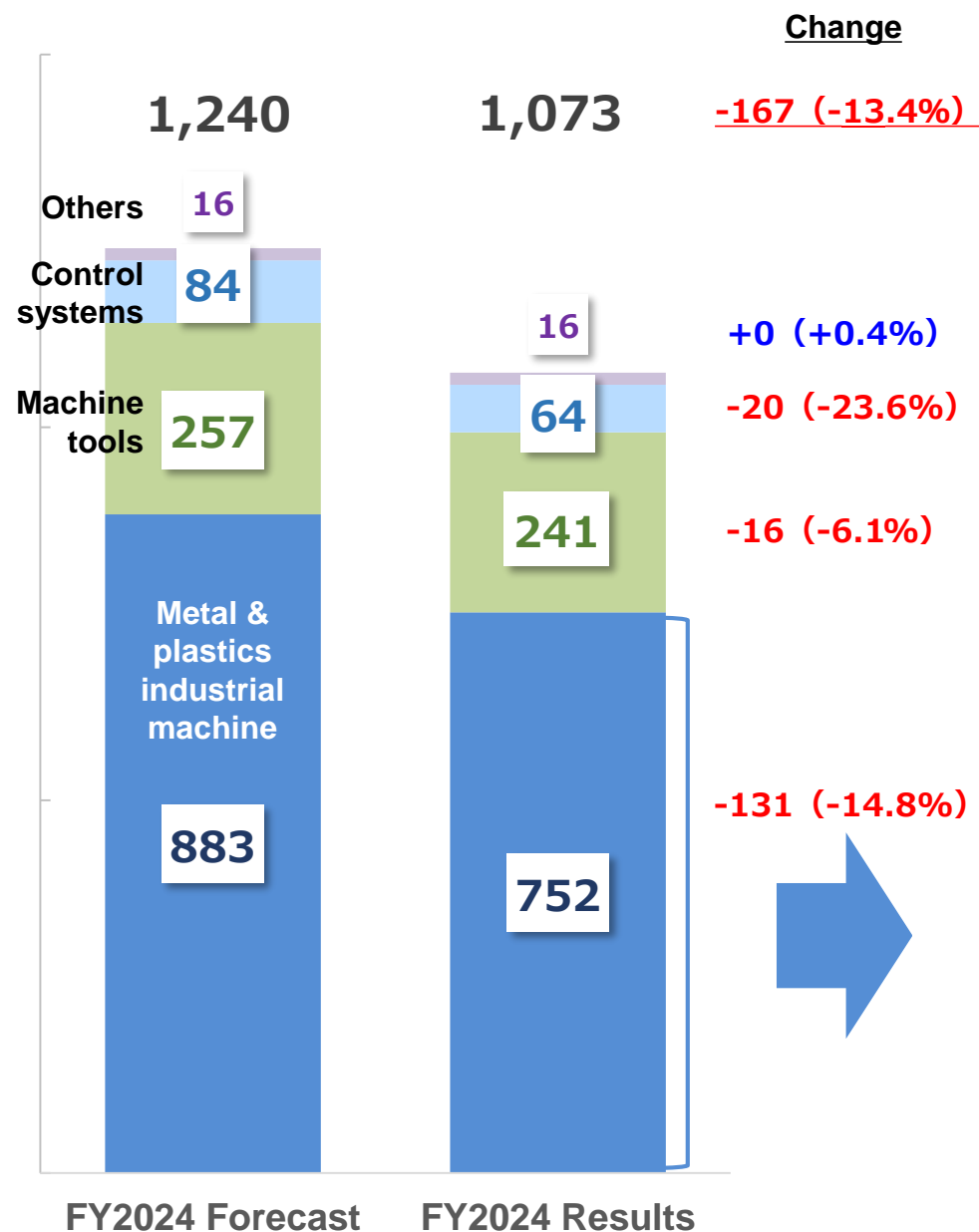
	FY2024 Results (A)	FY2024 Forecast (Announced on Nov.12,2024) (B)	Change (A-B)
Net sales	1,681	1,700	- 19
Operating profit	140	140	+0
Profit ratio	8.4%	8.2%	+0.2pt
Ordinary profit	140	132	+8
Profit ratio	8.4%	7.8%	+0.6pt
Net profit attributable to owners of parent	125	117	+8
Profit ratio	7.5%	6.9%	+0.6pt
Orders received	1,073	1,240	- 167
Exchange rate (USD)	150 yen	140 yen	

- All segments slightly didn't reach target, but net sales were generally in line with FY2024 forecasts.
- Operating profit reached target because Machine Tools segment improved profit ratio, etc. though net sales scale shrank.
- Ordinary profit and net profit increased due to favorable foreign exchange gains and losses.
- Orders received in all segment starting with LiB separator film production lines for EV didn't reach target.

Comparison with forecast Amounts of Orders Received (By Segment)

Shibaura Machine

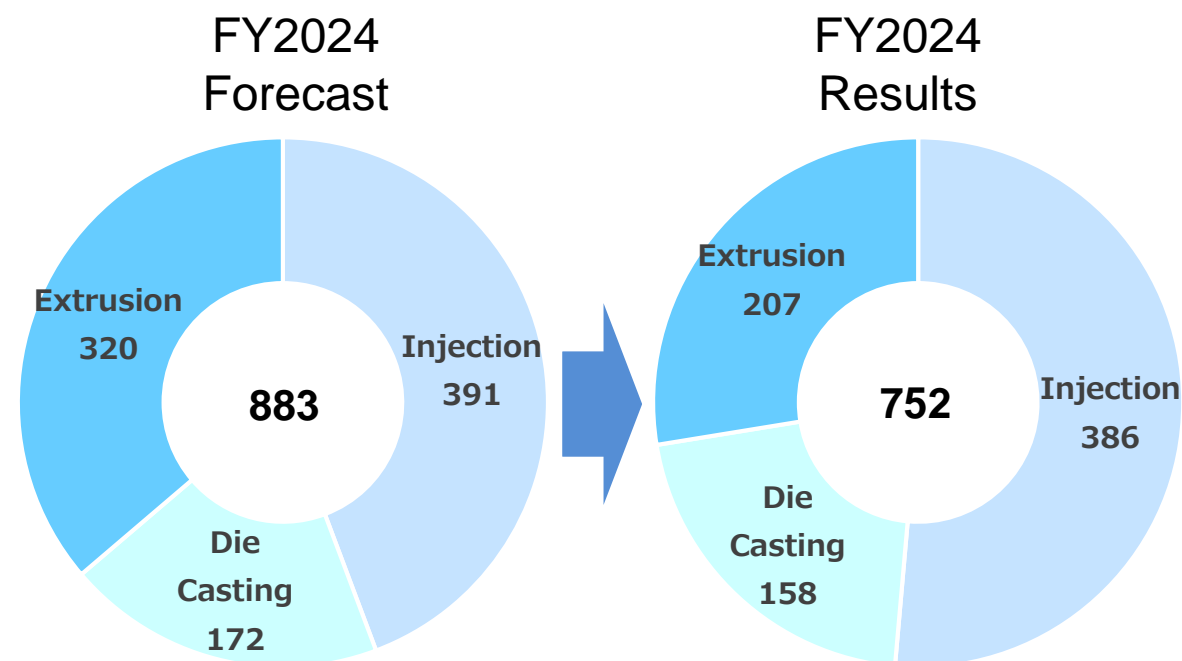
(Unit: 100 million yen)



(Unit: 100 million yen)

Breakdown of Metal & Plastics Industrial Machine

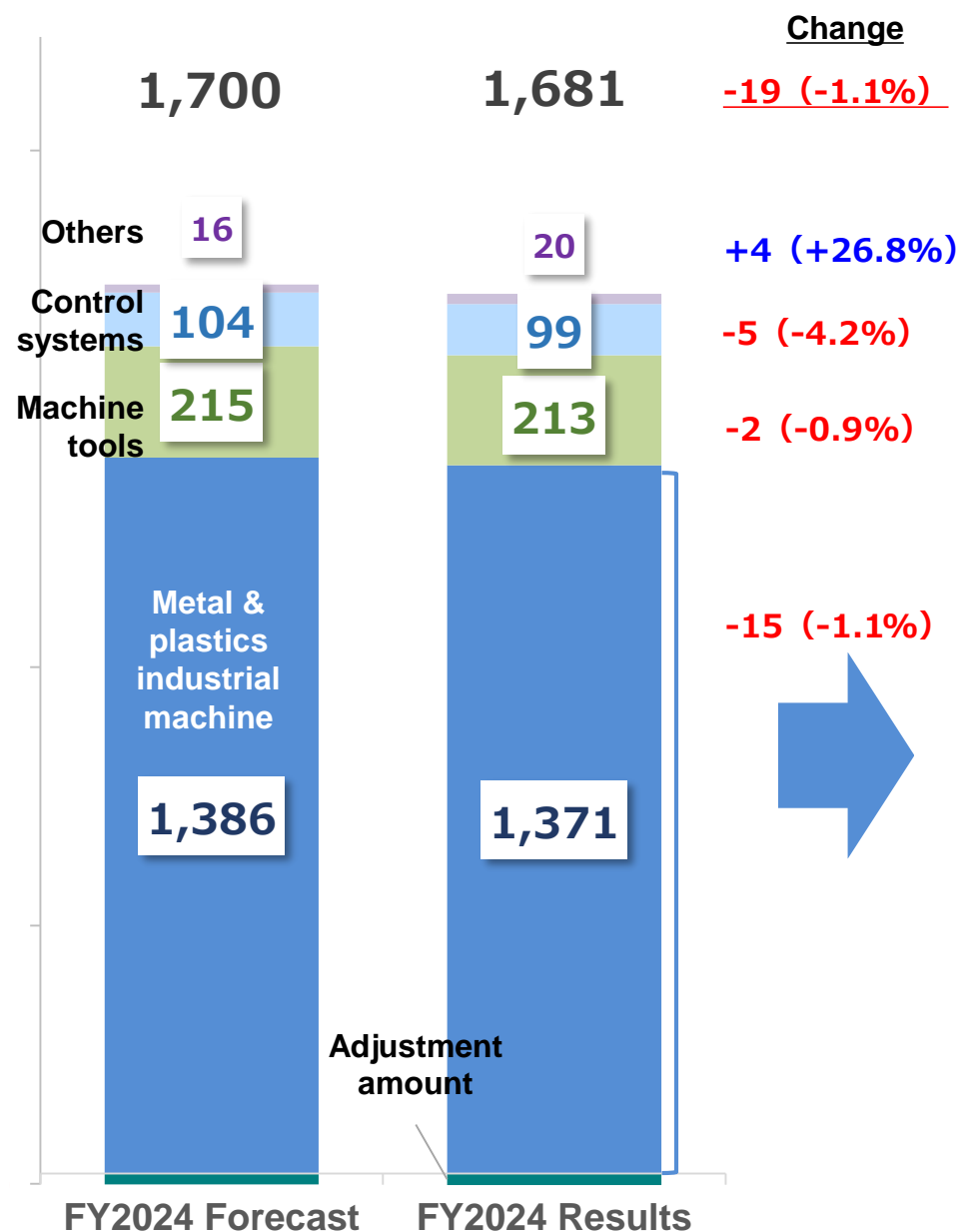
Injection: Injection molding machines
Die Casting: Die casting machines
Extrusion: Extrusion machines



Comparison with forecast Net Sales (By Segment)

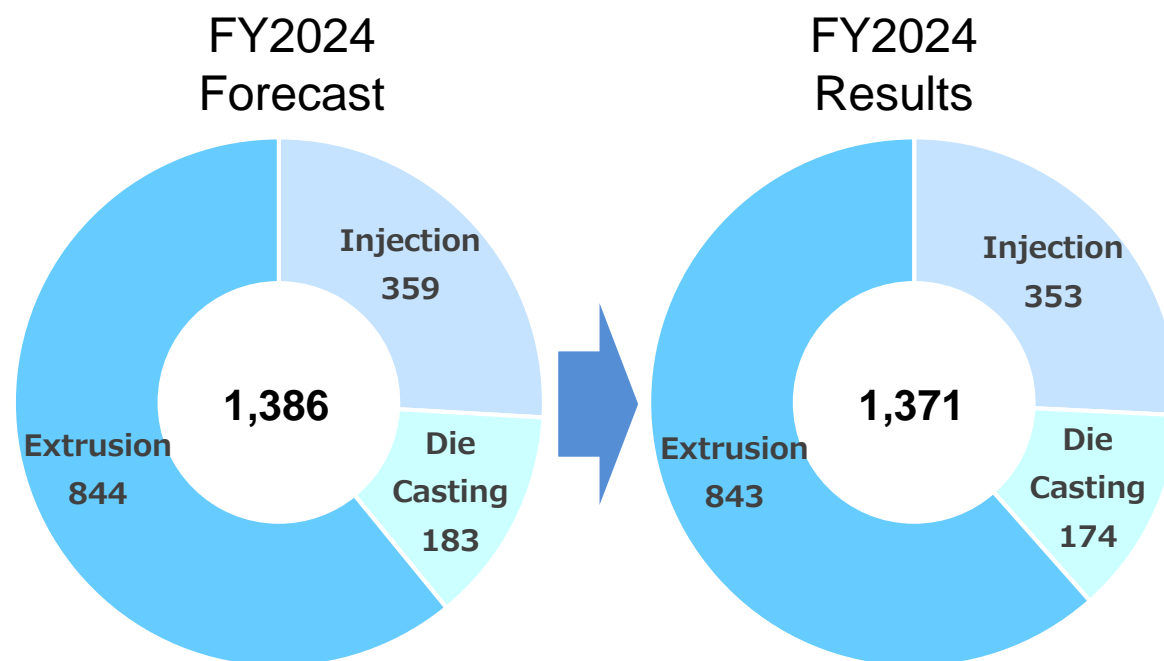
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

Breakdown of Metal & Plastics Industrial Machine



Increased Revenue, Operating Profit Year-on-Year Decreased Ordinary Profit, Net Profit Year-on-Year

■ Net sales

[Metal & plastics industrial machine]

- LiB separator film production lines for EV in extrusion machines in China considerably increased
- Injection molding machines increased in Japan, China and India and decreased North America

[Machine tools]

- Machine tools decreased in Japan, China and North America

■ Operating Profit, Ordinary Profit, Net Profit

- Operating profit increased due to sales expansion, etc.
- Ordinary profit decreased due to Impact of exchange rate fluctuations, etc.
- Net profit decreased because it is no recognition of an extraordinary income related to the commercialization of MFLP Zama (Sagami Logistic Center) (a gain on sale of land)

■ Orders Received

[Metal & plastics industrial machine]

- Extrusion machines for optical increased, but LiB separator film production lines for EV in extrusion machines decreased due to EV market slowdown
- Injection molding machine increased in Japan for automotive and in China and India.

[Machine tools]

- High-precision machine tools increased in Japan and China

Performance Summary (Year-on-Year)

Shibaura Machine

(Unit: 100 million yen)

	FY2024 Results (A)	FY2023 Results (B)	Change (A)-(B)
Net sales	1,681	1,606	+75
Operating profit	140	136	+4
Profit ratio	8.4%	8.5%	- 0.1pt
Ordinary profit	140	146	- 6
Profit ratio	8.4%	9.1%	- 0.7pt
Net profit attributable to owners of parent	125	179	- 54
Profit ratio	7.5%	11.2%	- 3.7pt
Orders received	1,073	1,211	- 138
Exchange rate (USD)	150 yen	151 yen	

*Exchange rate sensitivity on operating profit (USD)

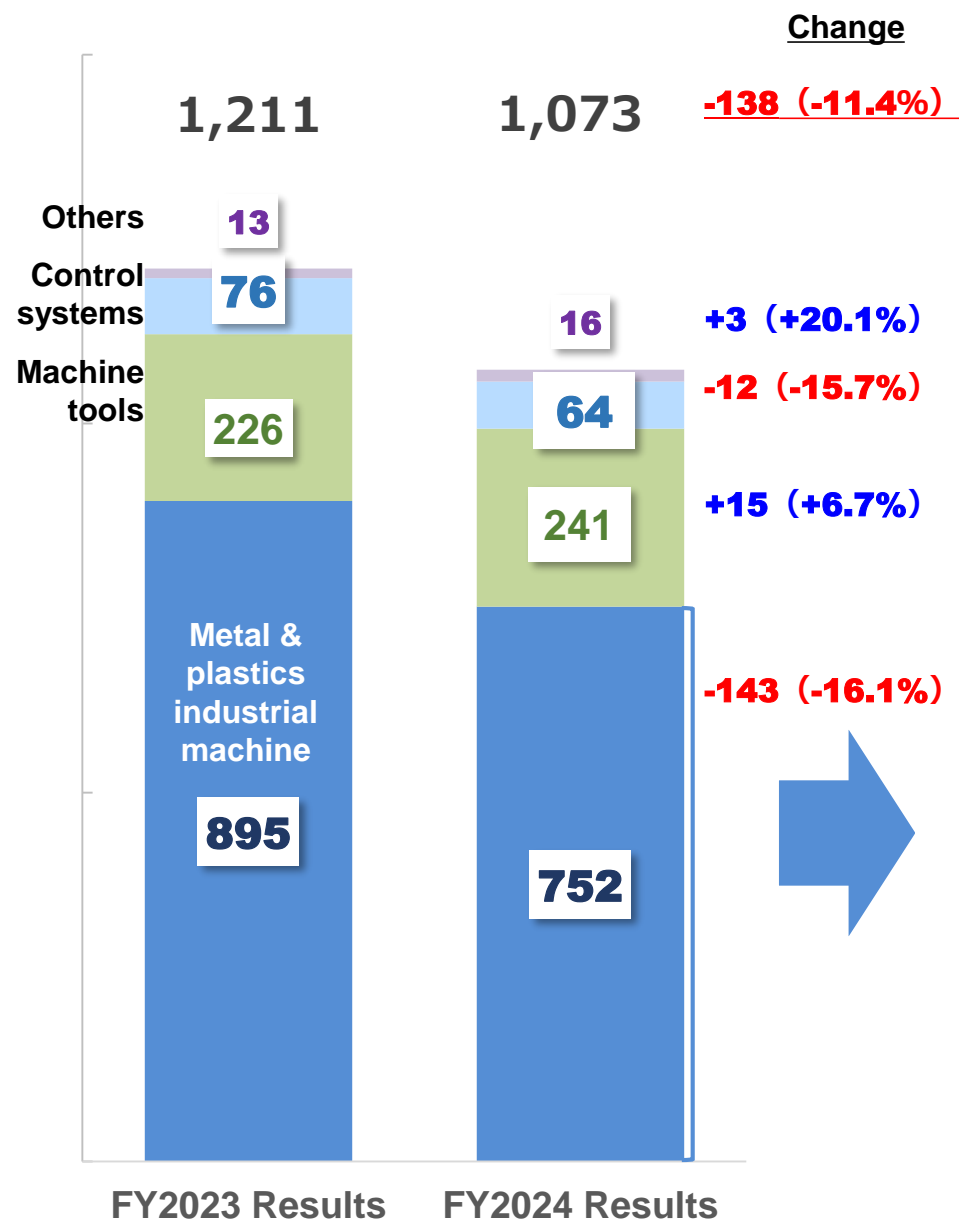
Approximately 100 million yen per 1 yen

(Profits will increase with yen's depreciation)

Orders Received (By Segment)

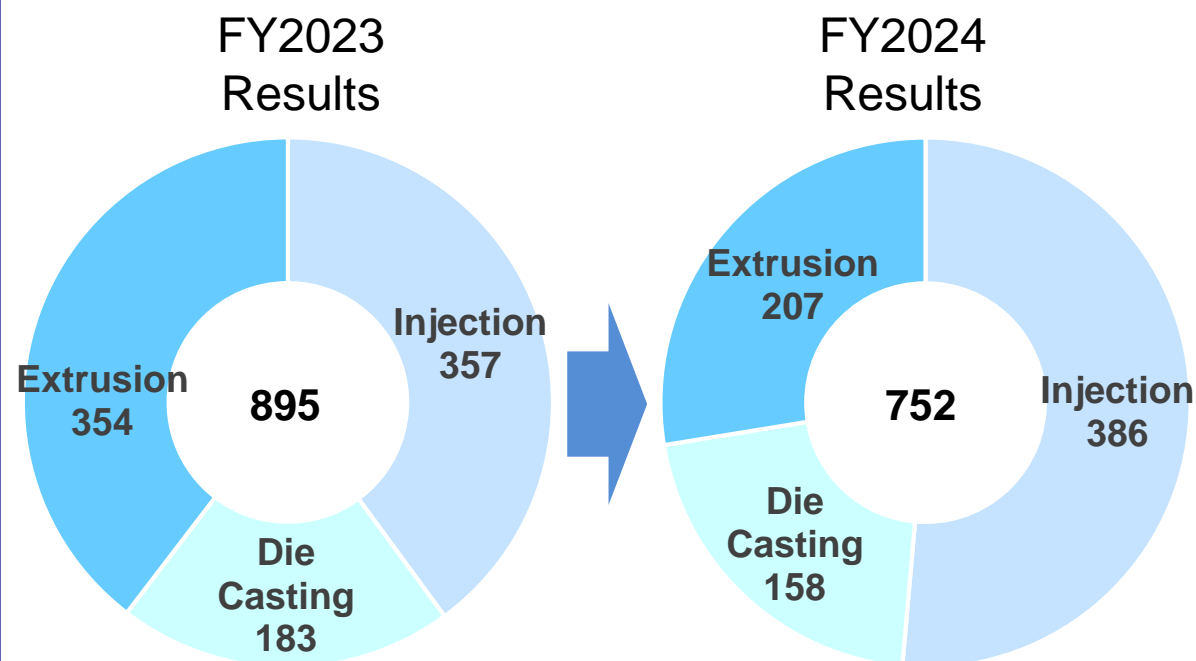
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

Breakdown of Metal & Plastics Industrial Machine



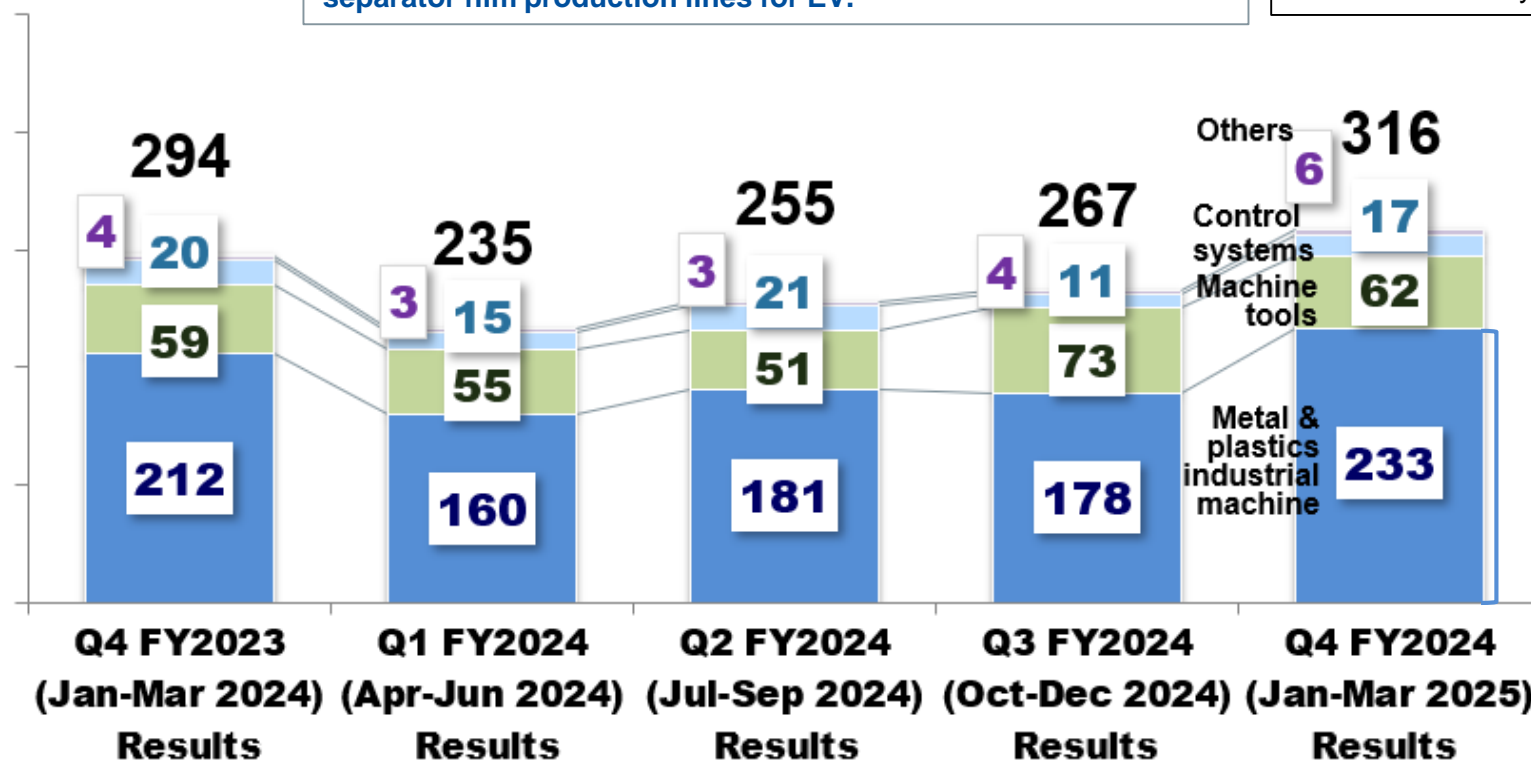
Trends of Orders Received (By Segment)

Shibaura Machine

(Unit: 100 million yen)

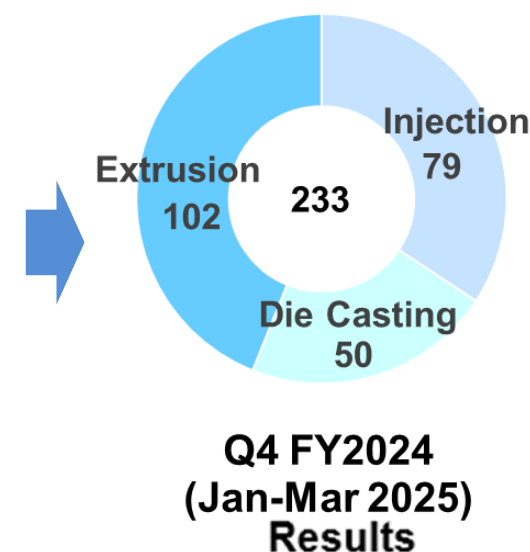
Metal & plastics industrial machine has quarterly fluctuation in orders received, because of including volume orders for LiB separator film production lines for EV.

Machine tools: Large machine tools (machine tools segment)
Precision: High-precision machine tools (machine tools segment)
Control: Control systems



Breakdown of Metal & Plastics Industrial Machine

(Unit: 100 million yen)



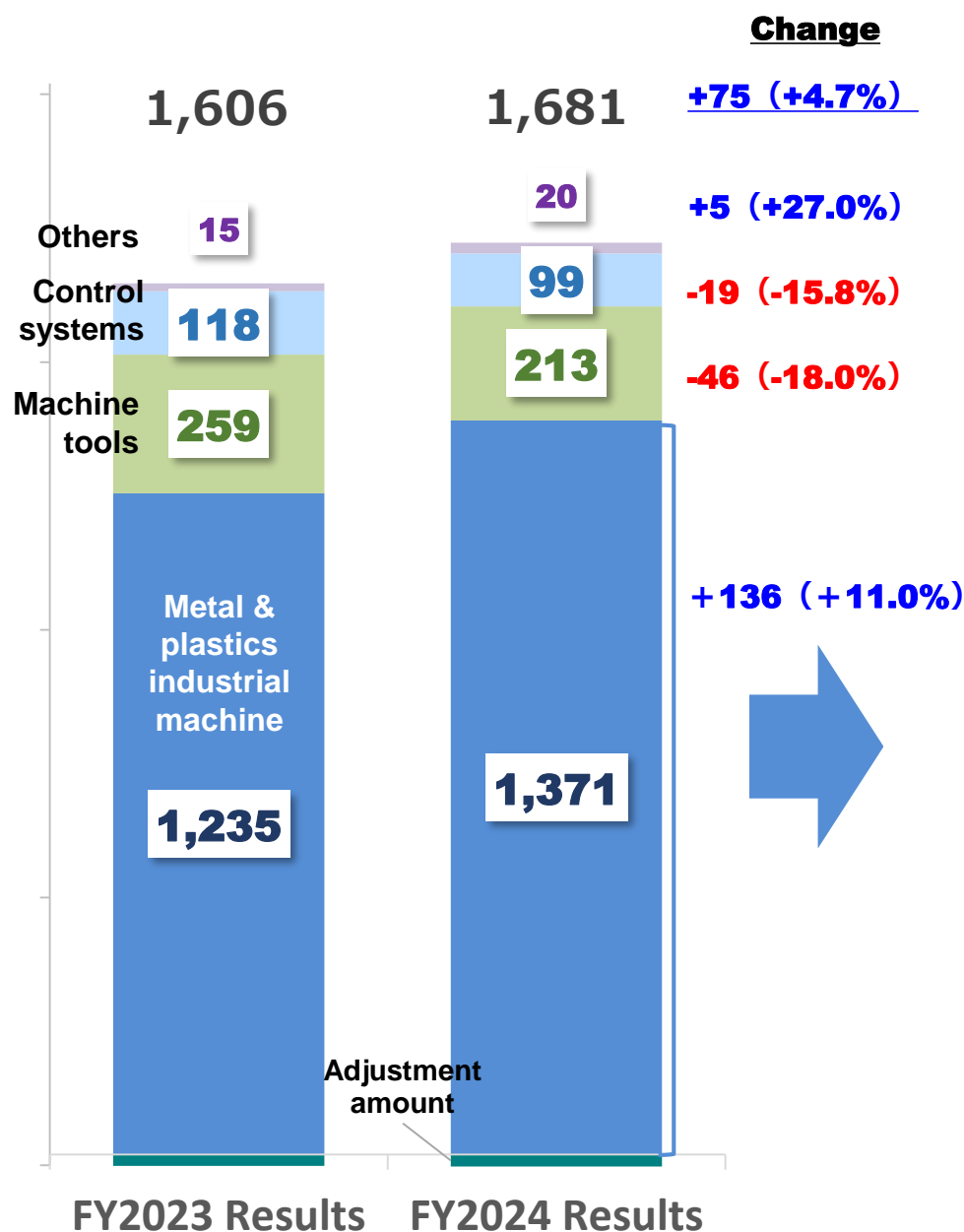
Current Orders

- Injection : Medium and large machine increases for automotive in Japan and increases in China and India.
- Die Casting: Demand continues to recover slowly, but investment for EV-related appears pause.
- Extrusion: LiB separator film production lines for EV decreases due to EV market slowdown and increases for optical.
- Machine Tools: Demand for industrial machinery and shipbuilding increases in Japan, while demand decreases in North America and China.
- Precision: Demand increases for optical lens and semiconductor manufacturing equipment in Japan and increases for automotive lenses and optical communications in China.
- Control: Demand for industrial robot is low and demand for electric control systems decrease in Japan.

Net Sales (By Segment)

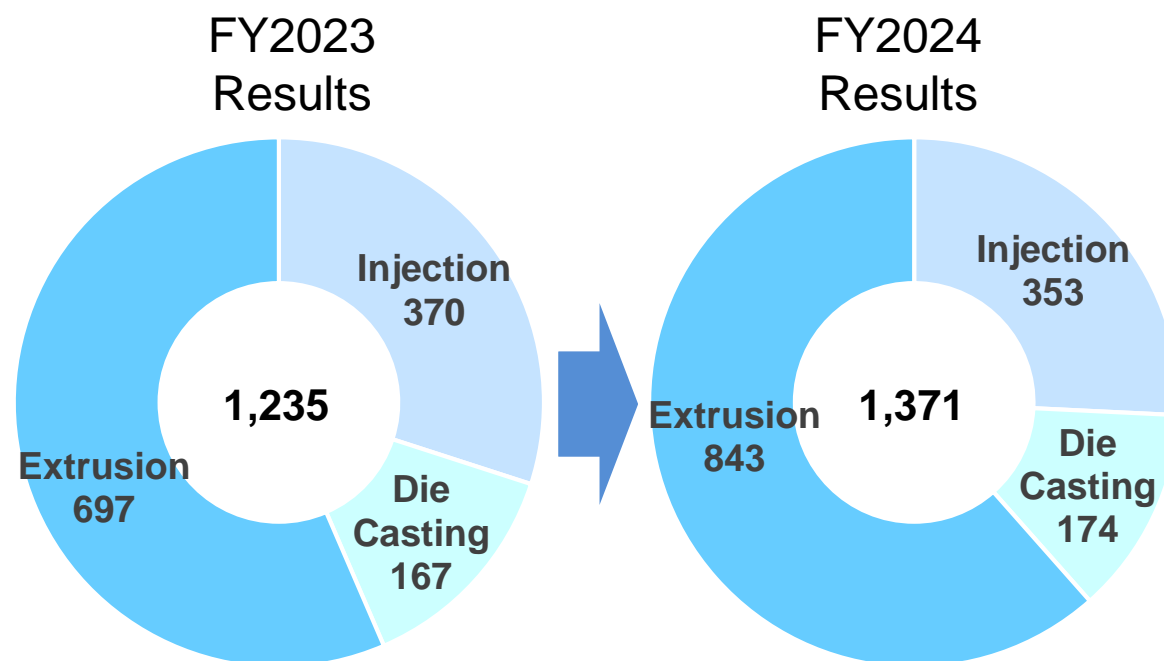
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

Breakdown of Metal & Plastics Industrial Machine

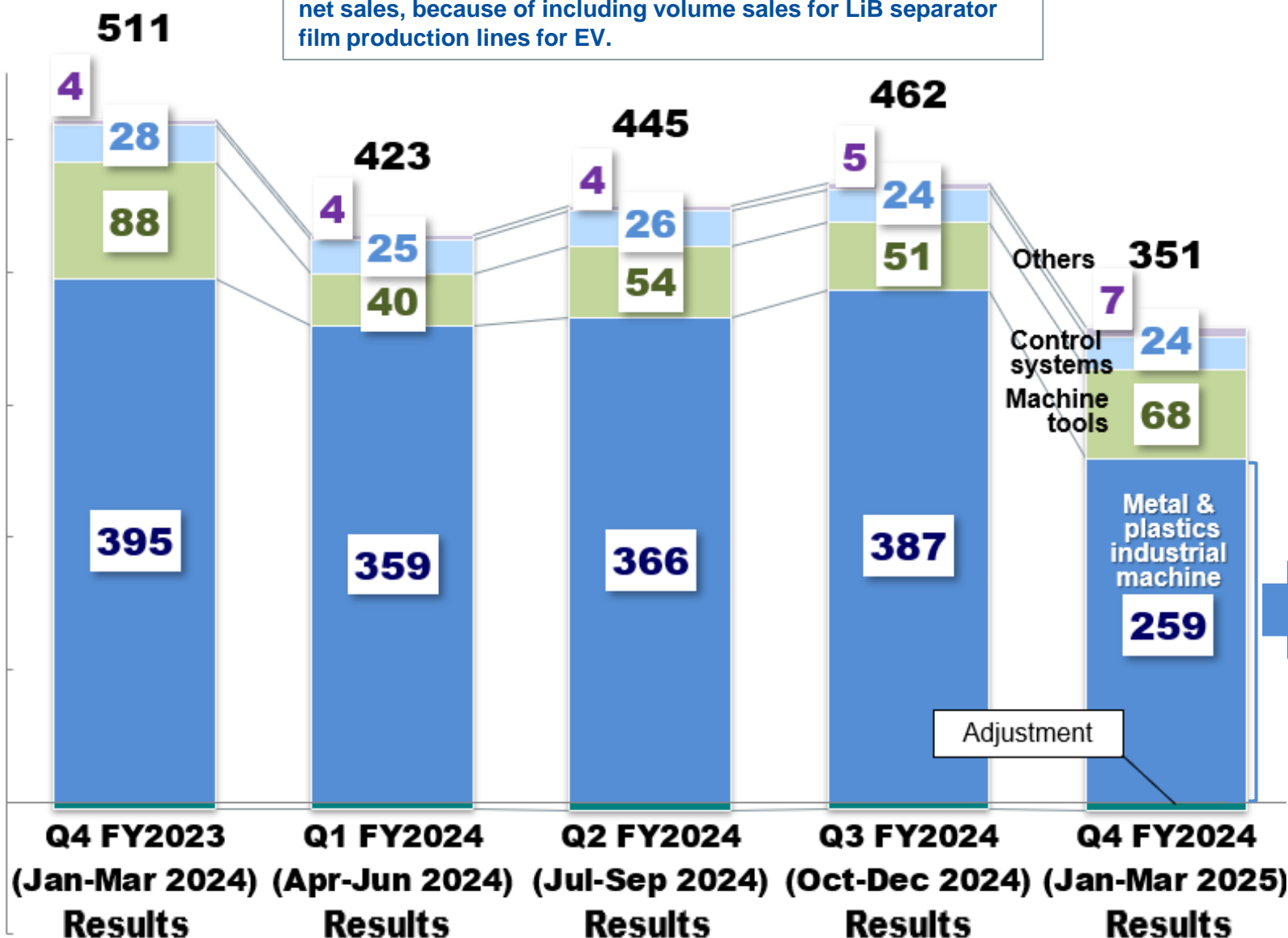


Trends of Net Sales (By Segment)

Shibaura Machine

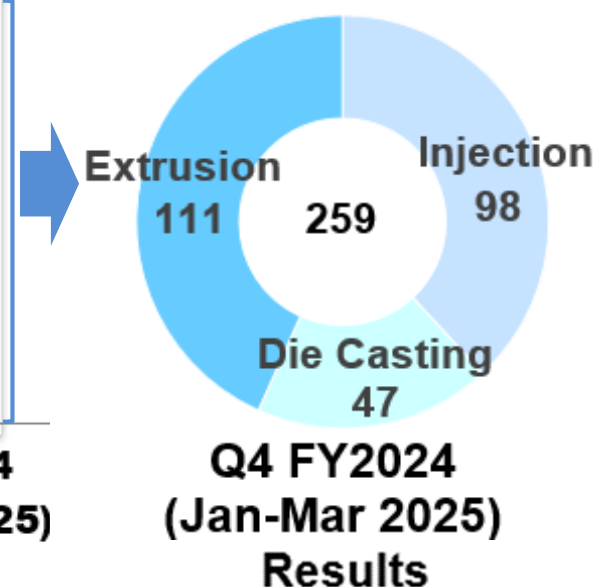
(Unit: 100 million yen)

Metal & plastics industrial machine has quarterly fluctuation in net sales, because of including volume sales for LiB separator film production lines for EV.



Breakdown of Metal & Plastics Industrial Machine

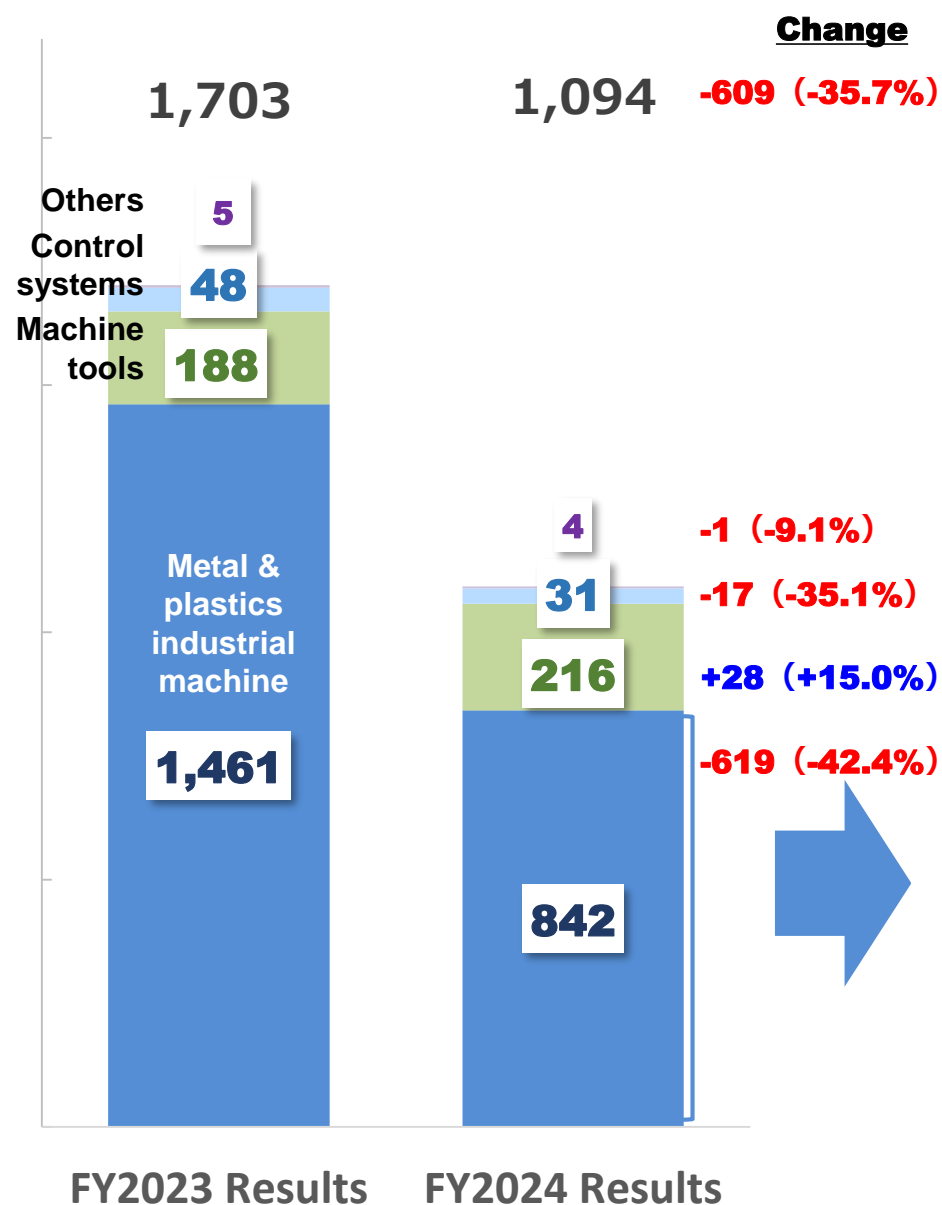
(Unit: 100 million yen)



Order Backlog (By Segment)

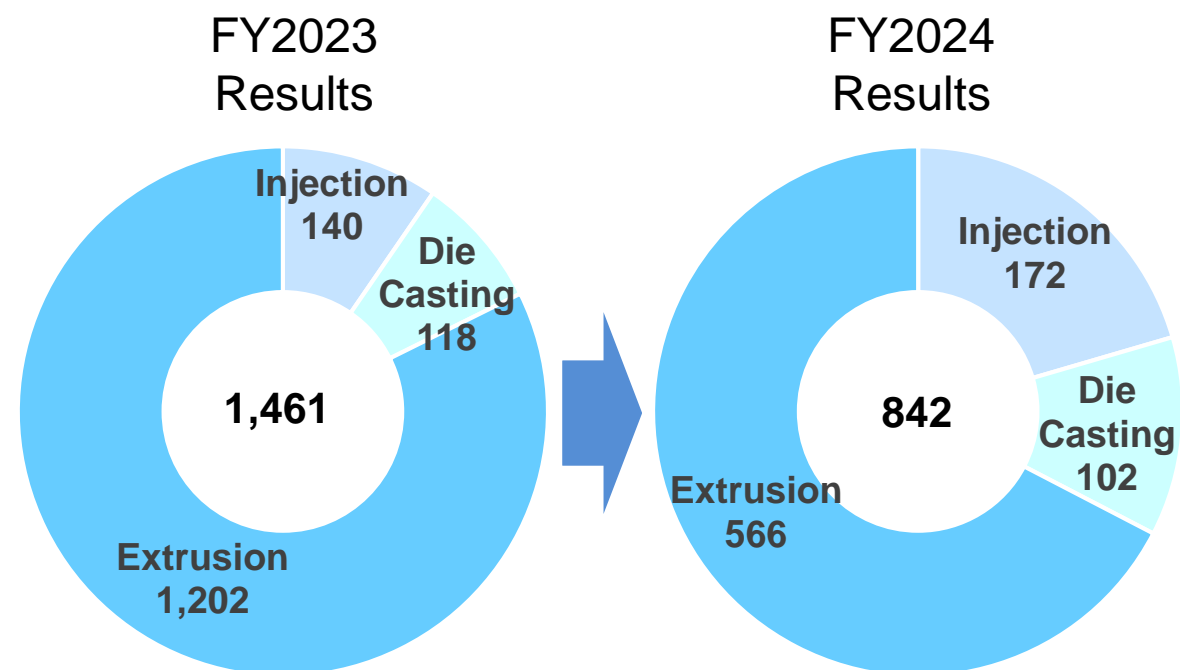
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

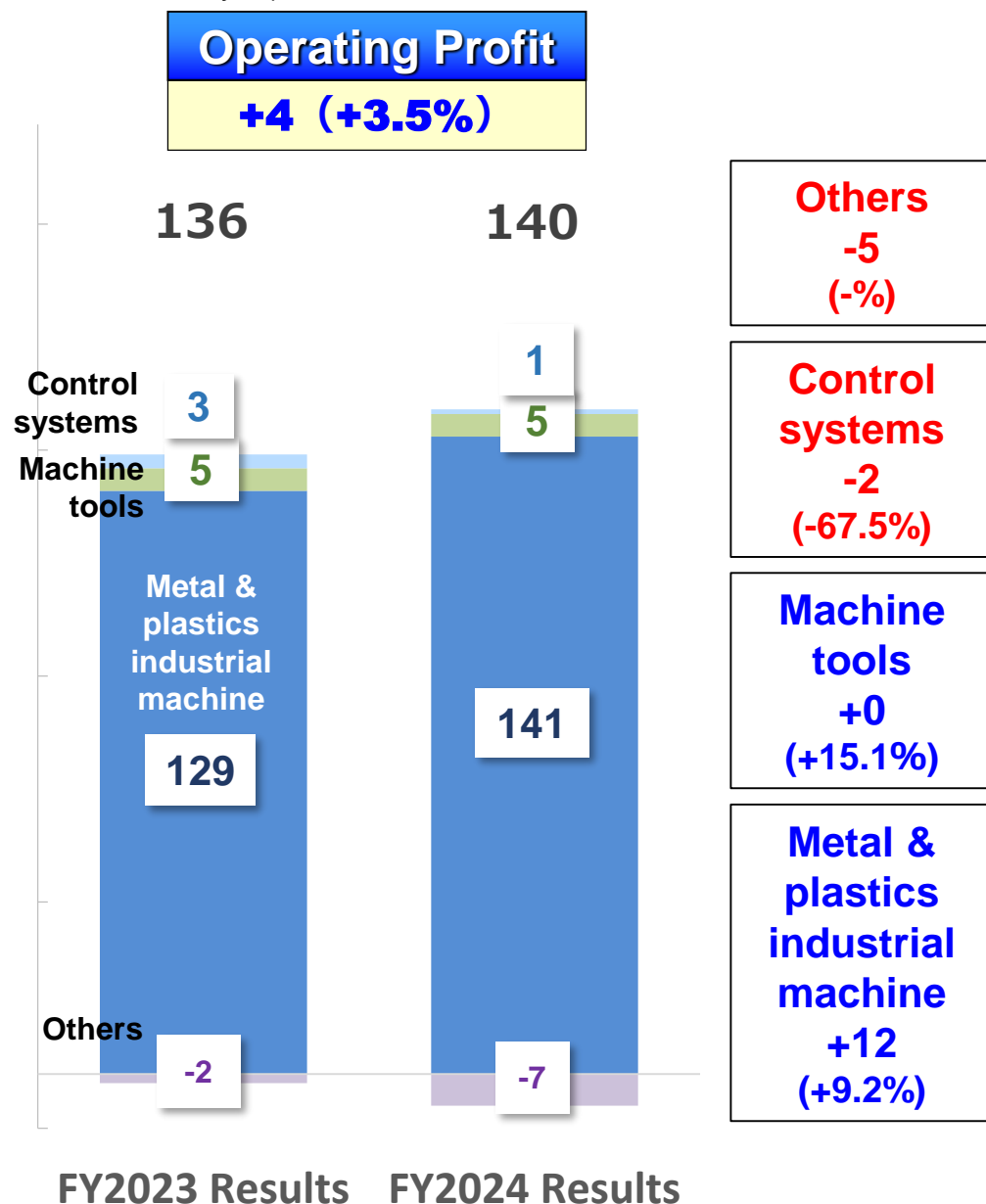
Breakdown of Metal & Plastics Industrial Machine



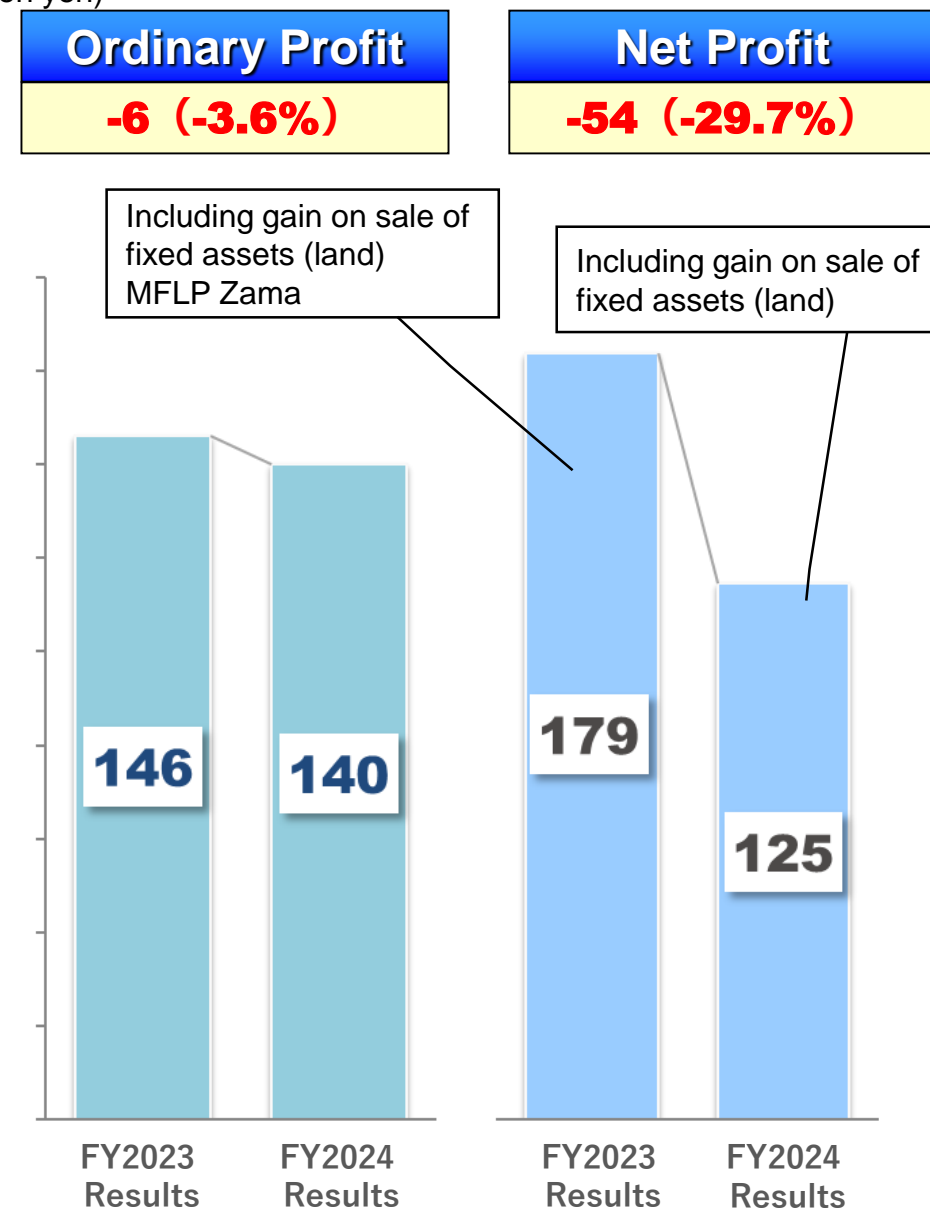
Operating Profit (By Segment), Ordinary Profit, Net Profit

Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)



(Metal & Plastics Industrial Machine) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Injection molding machines, Die casting machines, Extrusion machines, etc.)

	FY2024 Results	FY2023 Results	Amount Change	Percentage Change
Net Sales	1,371	1,235	+136	+11.0%
Operating Profit	141	129	+12	+9.2%
Profit Ratio	10.3%	10.5%	—	- 0.2pt

Performance Factor Analysis



Positive Factors

- Die casting: Increased in India, Korea and Southeast Asia.
- Extrusion: Significant increased in LiB separator film production lines for EV in China.



Negative Factors

- Injection: Decreased in North America and Southeast Asia.

(Machine Tools) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Machine tools, high-precision machine tools, etc.)

	FY2024 Results	FY2023 Results	Amount Change	Percentage Change
Net Sales	213	259	- 46	- 18.0%
Operating Profit	5	5	+0	+ 15.1%
Profit Ratio	2.7%	2.0%	—	+0.7pt

Performance Factor Analysis



Positive Factors

- Machine Tools: Improve gross profit ratio.



Negative Factors

- Machine Tools: Decreased in Japan, China and North America.
- Precision: Decreased in China.

(Control Systems) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Industrial robots, electronic control systems, etc.)

	FY2024 Results	FY2023 Results	Amount Change	Percentage Change
Net Sales	99	118	- 19	- 15.8%
Operating Profit	1	3	- 2	- 67.5%
Profit Ratio	1.1%	2.8%	—	- 1.7pt

Performance Factor Analysis



Positive Factors

- Engineering solutions reinforce.



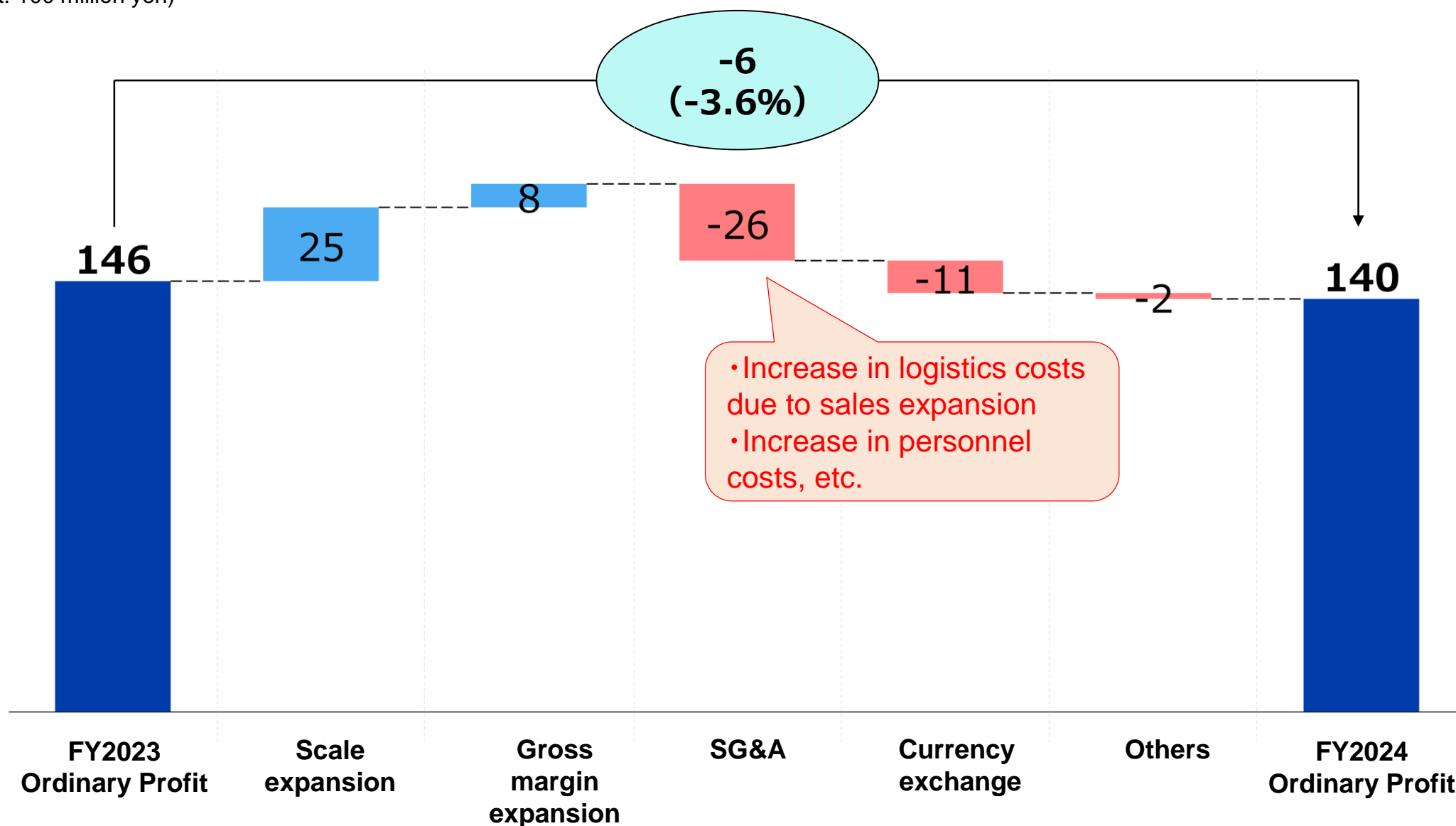
Negative Factors

- Decrease for electric control system in Japan.

Ordinary Profit Analysis

Shibaura Machine

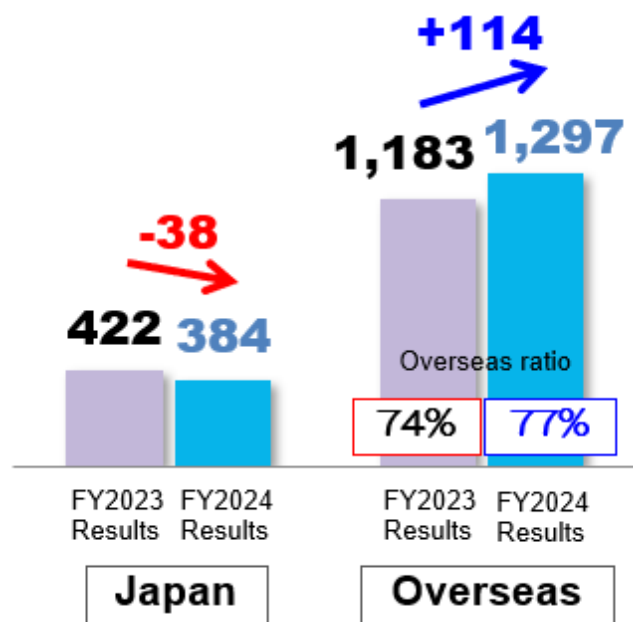
(Unit: 100 million yen)



Domestic and Overseas Sales

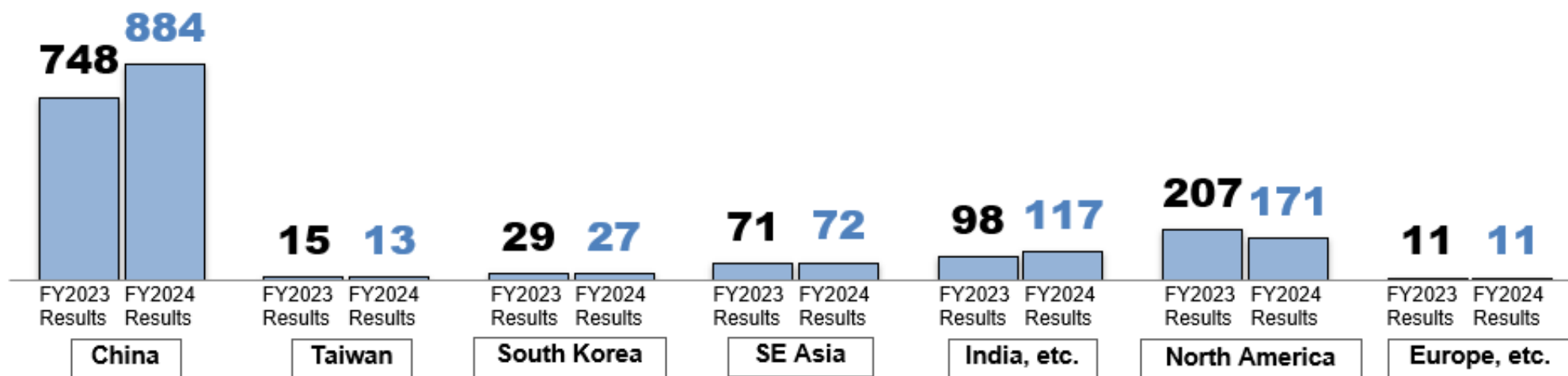
Shibaura Machine

(Unit: 100 million yen)



- **Japan** : ➡ [Injection][Precision] Increase
➡ [Die Casting][Extrusion][Machine Tools]
➡ [Control Systems] Decrease
- **China** : ➡ [Injection] [Extrusion] Increase
➡ [Die Casting][Machine Tools][Precision]
➡ Decrease
- **SE Asia** ➡ [Die Casting] Increase
➡ [Injection] Decrease
- **India** : ➡ [Injection][Die Casting] Increase
- **North America** : ➡ [Injection][Die Casting][Machine Tools]
➡ Decrease

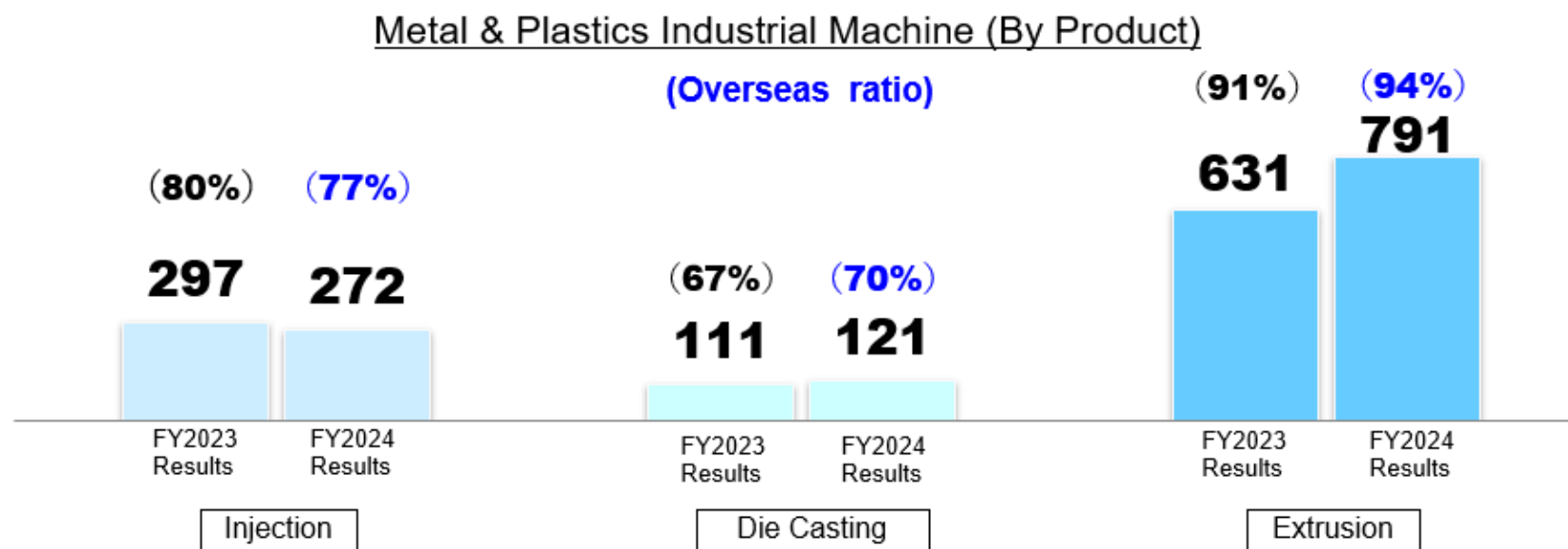
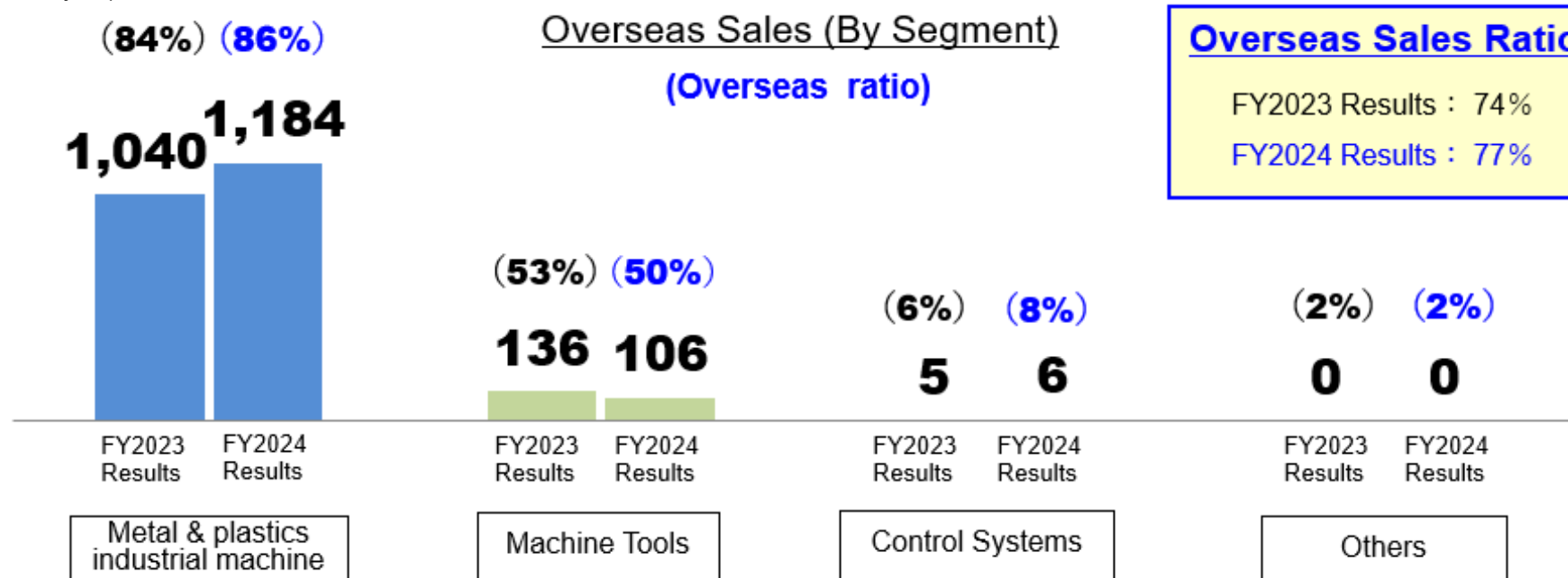
Overseas Sales(By Region)



Overseas Sales and Ratio (By Segment)

Shibaura Machine

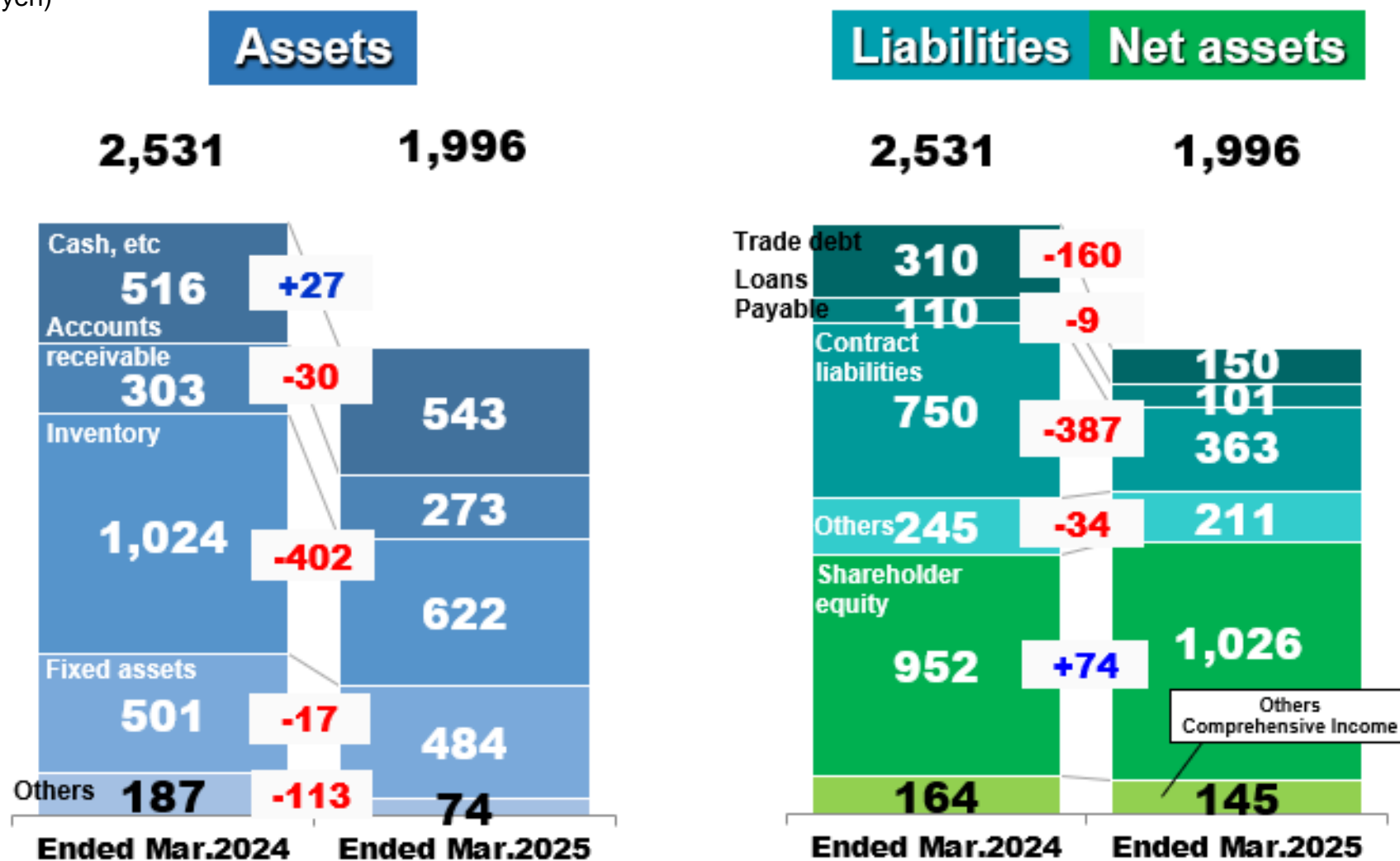
(Unit: 100 million yen)



Balance Sheet

Shibaura Machine

(Unit: 100 million yen)

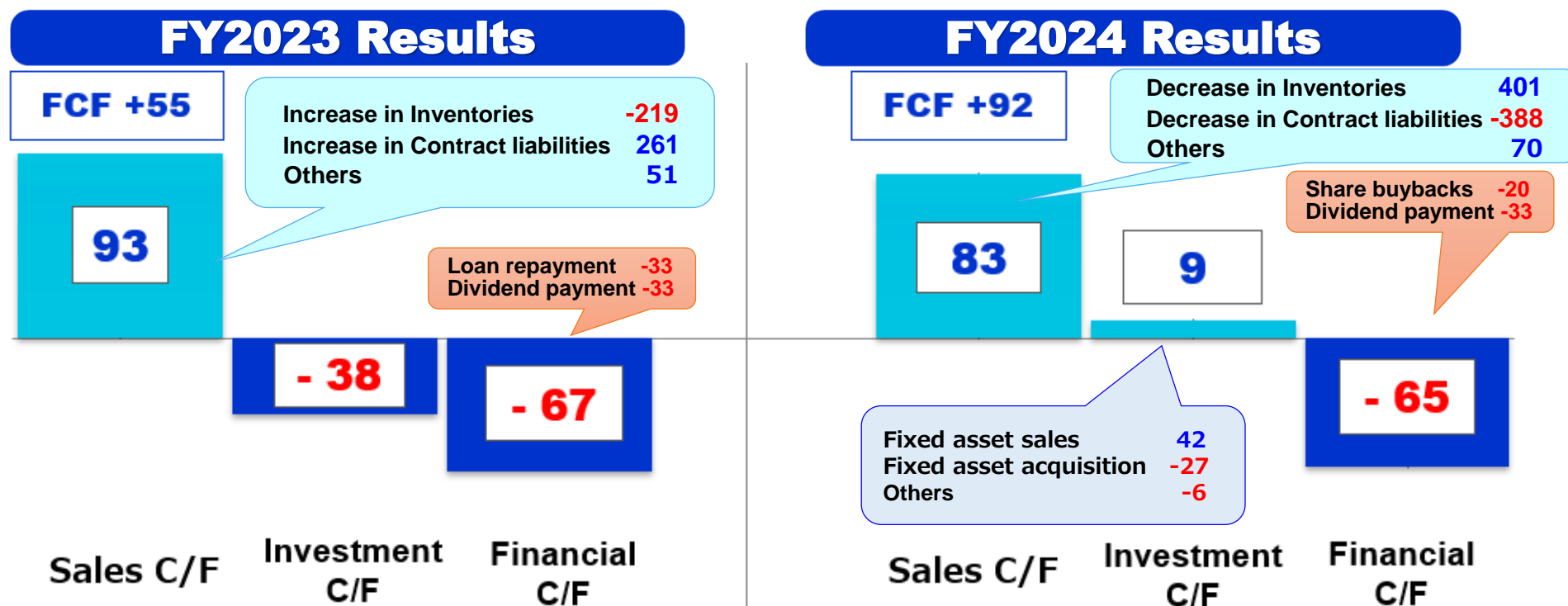


	Ended Mar.2024	Ended Mar.2025
Equity ratio	44.1%	58.7%
D/E ratio	9.9%	8.6%

Cash Flow Statement

Shibaura Machine

(Unit: 100 million yen)



	FY2023 Results	FY2024 Results	Change
Opening balance of cash and cash equivalents	508	515	7
C/F from operating activities	93	83	-10
C/F from investment activities	-38	9	47
C/F from financial activities	-67	-65	2
Total	-12	27	39
Transitional differences	19	0	-19
Closing balance of cash and cash equivalents	515	543	28

Forecast of Consolidated Financial Results for the Year Ending March 31, 2026

- 1) Financial Results Forecast**
- 2) R&D Expenses, Capital Expenditures,
Depreciation Expenses**
- 3) Dividend Forecast**

FY2025 Financial Results Summary

Shibaura Machine

(Unit: 100 million yen)

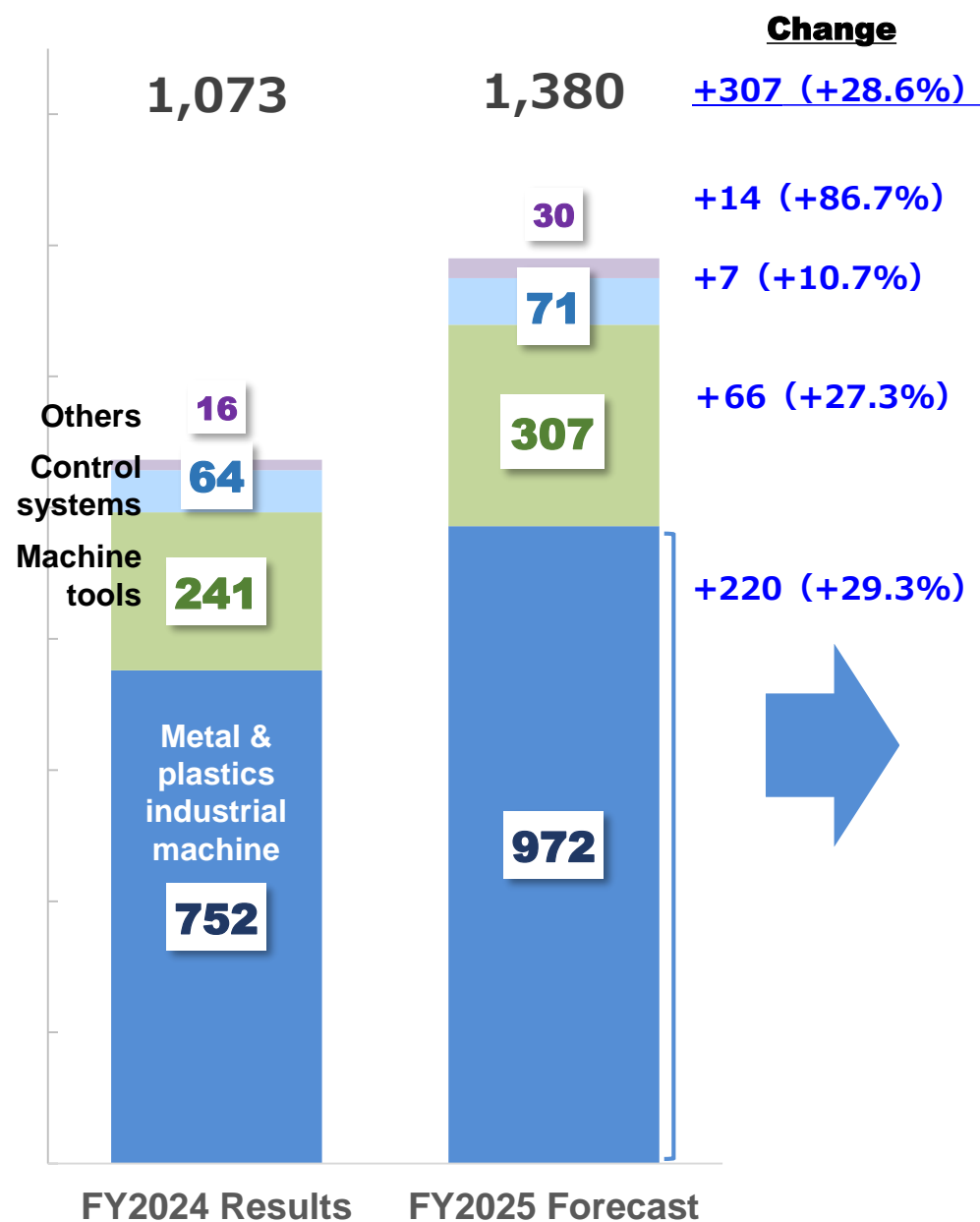
	FY2025 Forecast (Announced on May 12, 2025) (A)	FY2024 Results (B)	Change (A-B)
Net sales	1,400	1,681	- 281
Operating profit	50	140	- 90
Profit ratio	3.6%	8.4%	- 4.8pt
Ordinary profit	50	140	- 90
Profit ratio	3.6%	8.4%	- 4.8pt
Net profit attributable to owners of parent	33	125	- 92
Profit ratio	2.4%	7.5%	- 5.1pt
Orders received	1,380	1,073	+307
Exchange rate (USD)	145 yen	150 yen	

- Amid growing uncertainty due to the impact of the U.S. tariff policies, we have formulated our full-year earnings forecast in light of the currently anticipated impact
- Net sales decrease mainly due to the reduction of LiB separator film production lines for EV
- Operating profit and Ordinary profit decrease mainly due to the reduction in sales scale
- Net profit decrease because it is no recognition of an extraordinary income related to the commercialization of a gain on sale of land
- Orders received are expected to increase mainly due to increase extrusion machine for LiB separator film production lines for EV and machine tools

Orders Received (By Segment) (FY2025 Forecast vs. FY2024 Results)

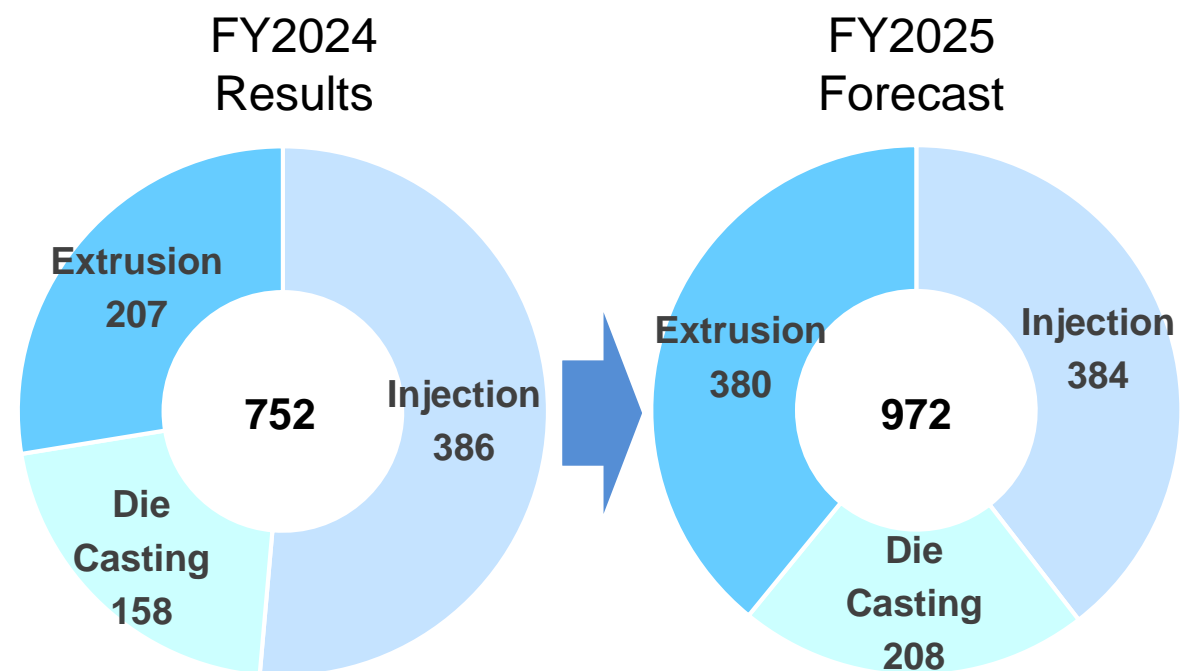
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

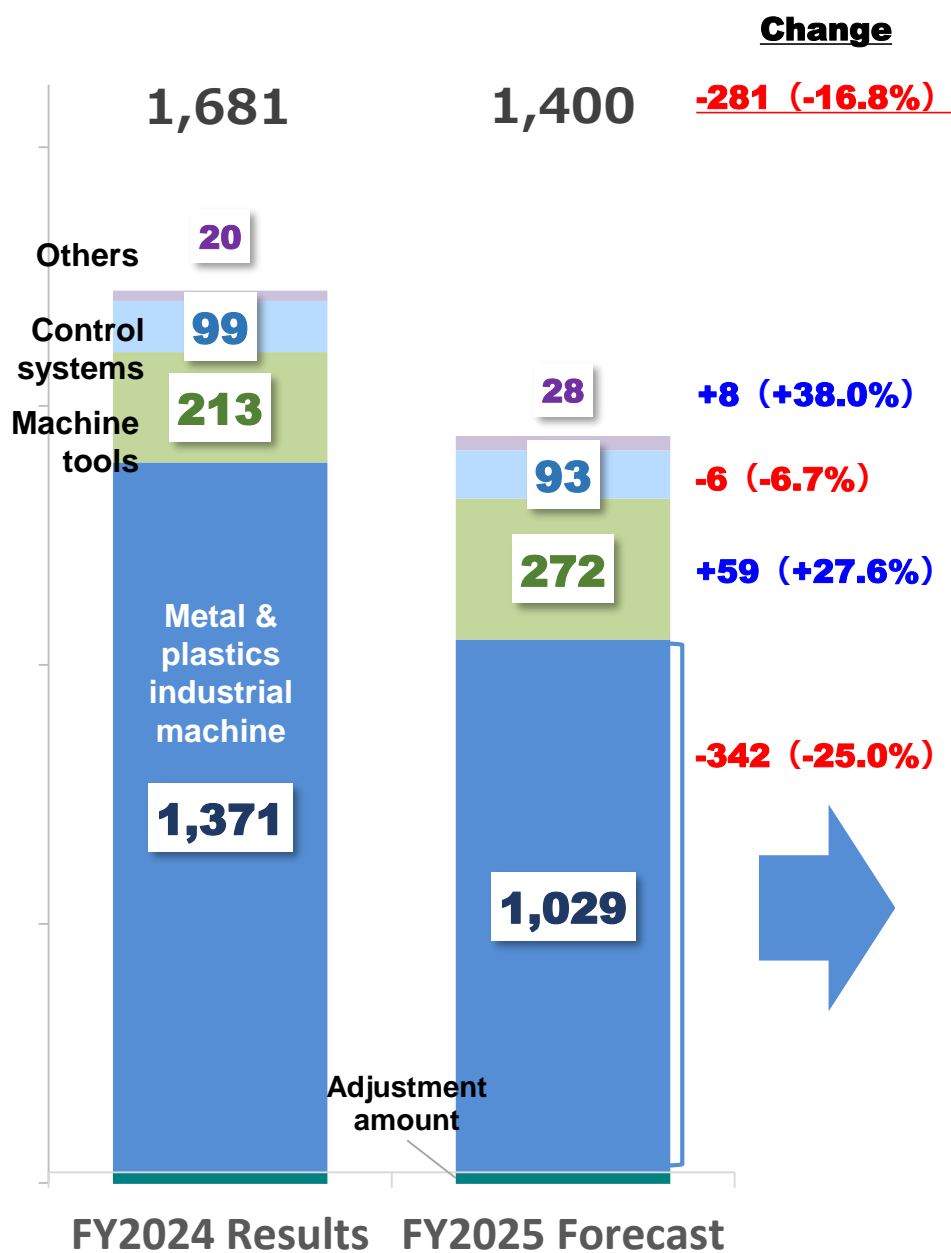
Breakdown of Metal & Plastics Industrial Machine



Net Sales (By Segment) (FY2025 Forecast vs. FY2024 Results)

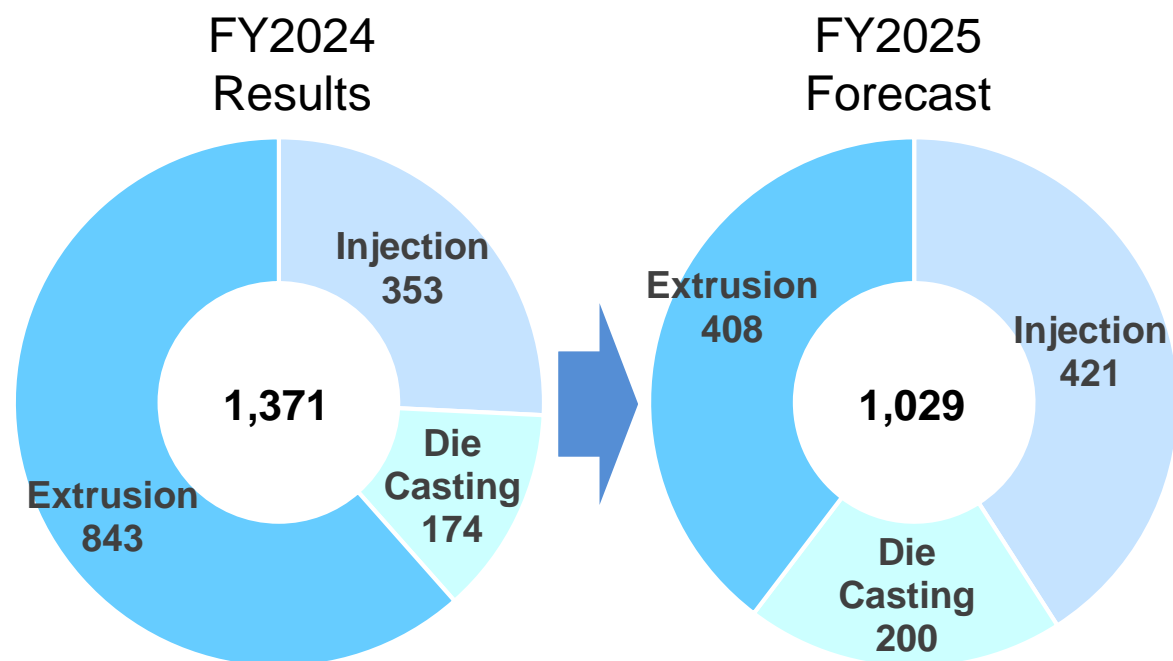
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

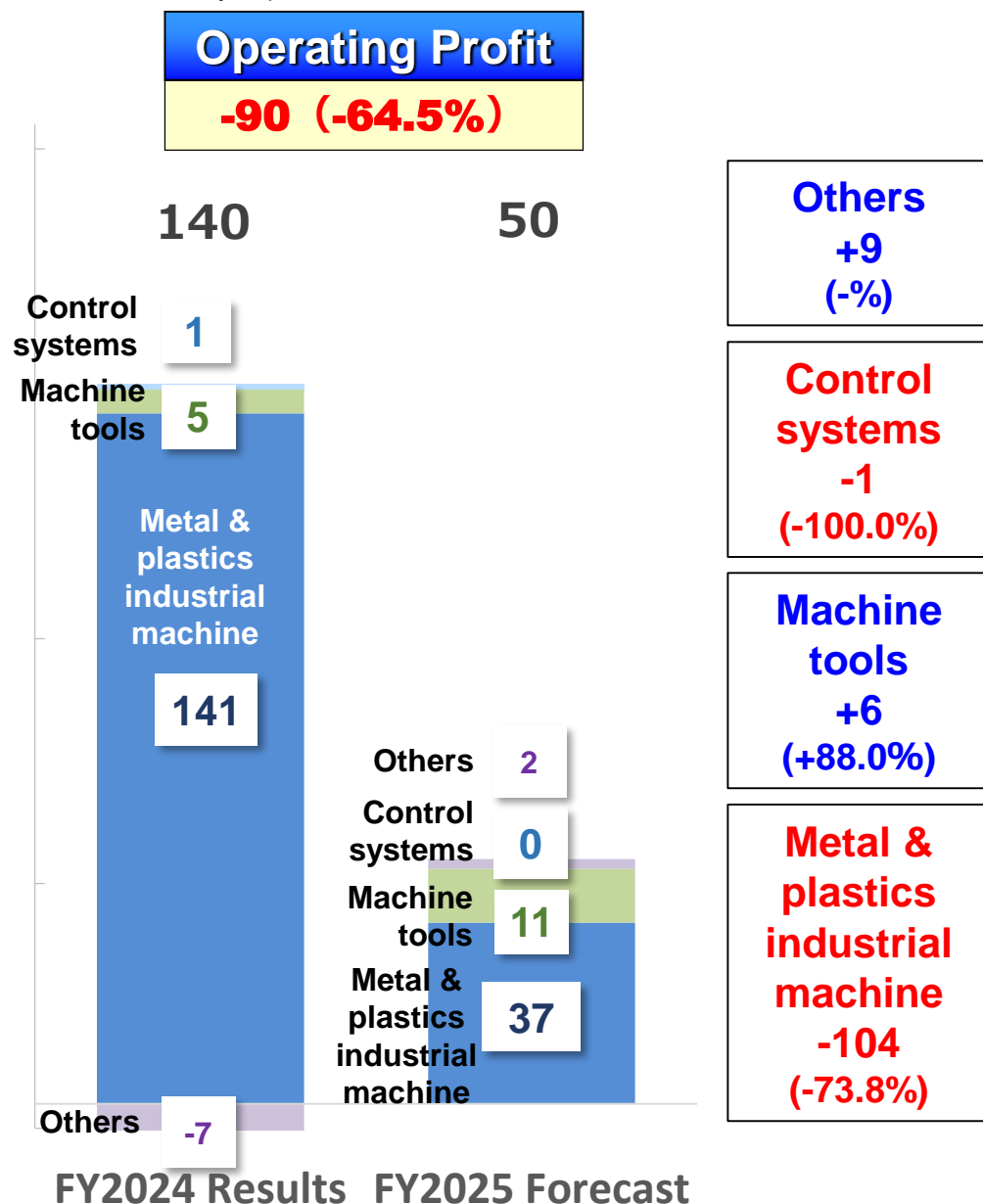
Breakdown of Metal & Plastics Industrial Machine



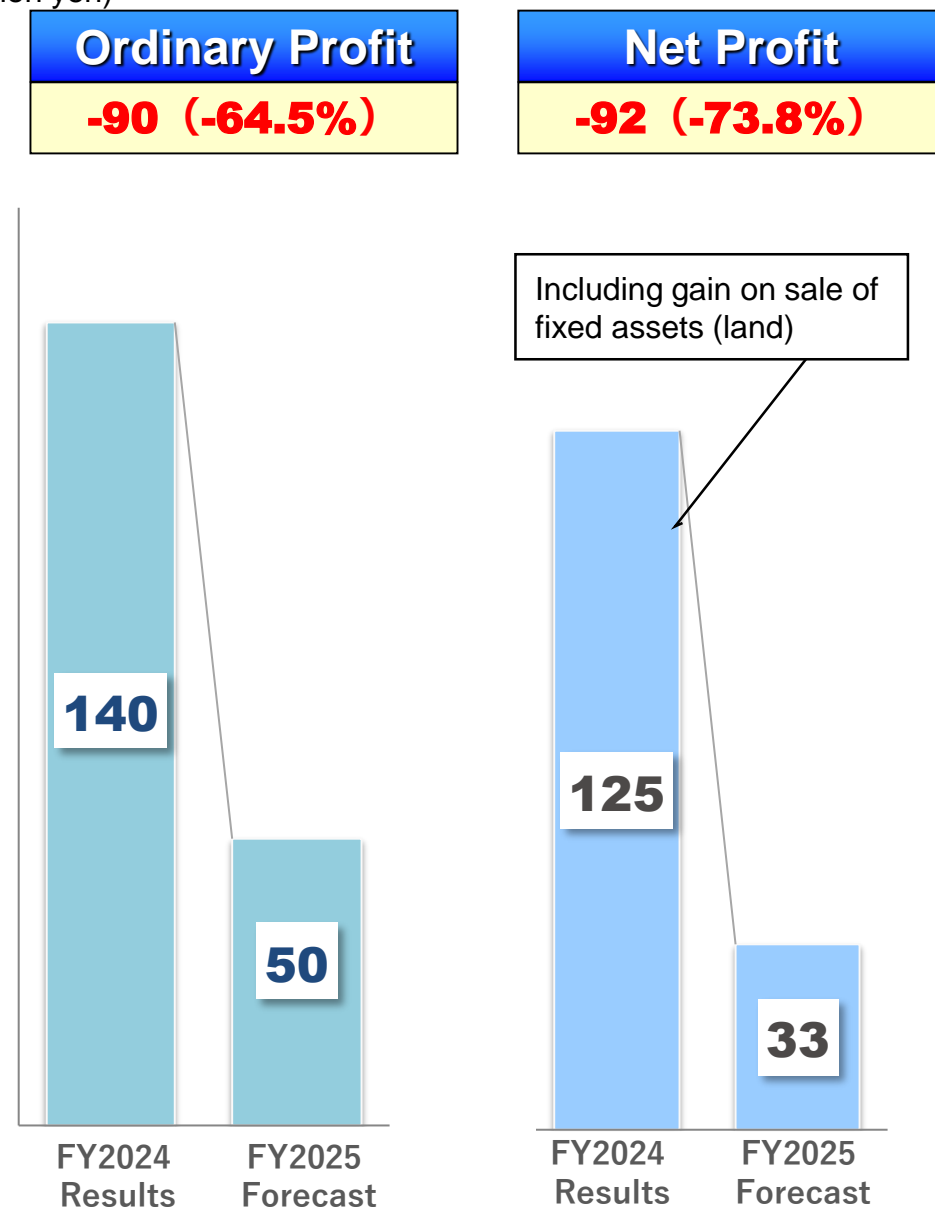
Operating Profit (By Segment), Ordinary Profit, Net Profit

Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)



(Metal & Plastics Industrial Machine) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Injection molding machines, die casting machines, extrusion machines, etc.)

	FY2025 Forecast	FY2024 Results	Amount Change	Percentage Change
Net Sales	1,029	1,371	- 342	- 25.0%
Operating Profit	37	141	- 104	- 73.8%
Profit Ratio	3.6%	10.3%	—	- 6.7pt

Performance Factor Analysis



Positive Factors

- Injection : Demand in Indian market continue



Negative Factors

- Extrusion :LiB separator film production lines for EV in China decrease
- Risk of a downturn in capital investment due to the impact of the U.S. administration's tariff policies

(Machine Tools) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Machine tools, high-precision machine tools, etc.)

	FY2025 Forecast	FY2024 Results	Amount Change	Percentage Change
Net Sales	272	213	+59	+27.6%
Operating Profit	11	5	+6	+88.0%
Profit Ratio	4.0%	2.7%	—	+1.3pt

Performance Factor Analysis



Positive Factors

- Machine Tools: Demand for industrial machinery and shipbuilding increases in Japan, while demand for energy increases in North America.
- Precision: Demand increases for optical lens in Japan and for automotive lenses and optical communications in China.



Negative Factors

- Risk of a downturn in capital investment due to the impact of the U.S. administration's tariff policies

(Control Systems) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Industrial robots, electronic control systems, etc.)

	FY2025 Forecast	FY2024 Results	Amount Change	Percentage Change
Net Sales	93	99	- 6	- 6.7%
Operating Profit	0	1	- 1	- 100.0%
Profit Ratio	0.0%	1.1%	—	- 1.1pt

Performance Factor Analysis



Positive Factors

- Increase in demand related to engineering solutions for automation and labor-saving



Negative Factors

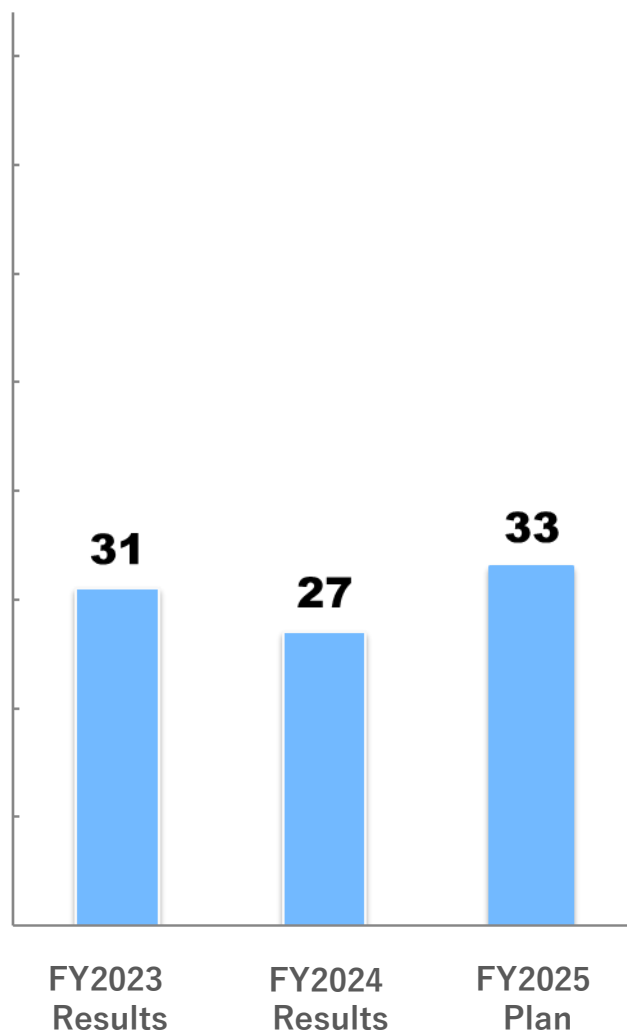
- Decrease in sales of electronic control system in Japan

R&D Expenses, Capital Expenditures, Depreciation Expenses

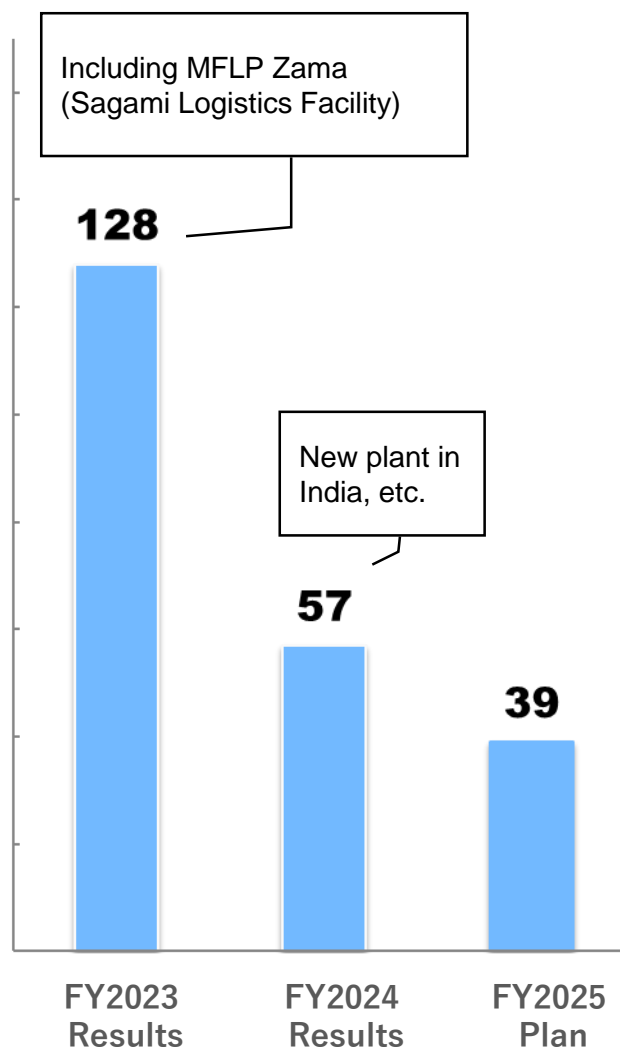
Shibaura Machine

(Unit: 100 million yen)

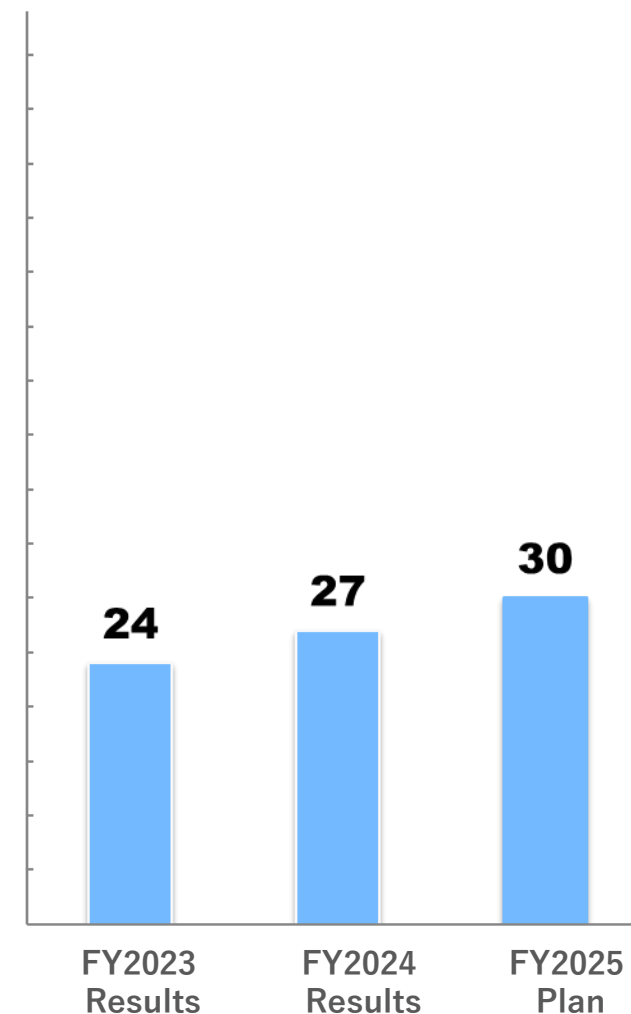
R&D Expenses



Capital Expenditures



Depreciation Expenses



Policy on Determination of Dividends

Our basic policy is to maintain stable dividends and to distribute profits in line with business performance while strengthening our management structure to improve profitability.

With regards to retained earnings, we will make strategic decisions on future business development for the purpose of continuous corporate growth, and effectively invest in strengthening human capital, production facilities, technological development, overseas expansion, and other areas. We will also continue to return profits to shareholders in an appropriate manner.

	Interim	Year-end	Full-year	Dividend payout ratio (Consolidated)
FY ended March 31, 2024	70.0 yen	70.0 yen	140.0 yen	※ 52.1%
FY ended March 31, 2025	70.0 yen	70.0 yen	140.0 yen	26.4%
FY ending March 31, 2026 (Forecast)	70.0 yen	70.0 yen	140.0 yen	100.3%

※ Dividend payout ratio for FY ended March 2024: Extraordinary profit (gain on sale of land) related to the commercialization of MFLP Zama (Sagami Logistics Facility) are excluded from net profit because it is used to acquire the equity interest in the building constructed on the land of the transferred asset.

Additionally, the dividend payout ratio was calculated as a total payout ratio which includes treasury stock acquisitions announced on May 13, 2024.

Shibaura Machine

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