

Consolidated Financial Results for the Nine Months Ended December 31, 2024

February 7, 2025

SHIBAURA MACHINE CO., LTD.

Consolidated Financial Results Overview for the Nine Months Ended December 31, 2024

- 1) Key Points of Financial Results**
- 2) Year-on-Year Comparison**

Increased Revenue, Operating Profit and Ordinary Profit Year-on-Year Decreased Net Profit Year-on-Year

■ Net Sales

- Considerable increased in LiB separator film production lines for EV in extrusion machines in China
- Die casting machines for automotive increased in Japan, India and North America

■ Operating Profit, Ordinary Profit, Net Profit

- Operating profit and Ordinary increased due to sales expansion, etc.
- Net profit decreased because it is no recognition of an extraordinary income related to the commercialization of MFLP Zama (Sagami Logistic Center) (a gain on sale of land)

■ Orders Received

- Extrusion machines for optical increased, but LiB separator film production lines for EV in extrusion machines decreased due to EV market slowdown
- Injection molding machines for automotive increased in Japan and increased in India, China and Southeast Asia
- High-precision machine tools increased in Japan and China

Performance Summary (Year-on-Year)

Shibaura Machine

(Unit: 100 million yen)

	Q3 FY2024 Results (A)	Q3 FY2023 Results (B)	Change (A)-(B)
Net sales	1,330	1,095	+235
Operating profit	131	96	+35
Profit ratio	9.9%	8.8%	+1.1pt
Ordinary profit	135	105	+30
Profit ratio	10.2%	9.7%	+0.5pt
Net profit attributable to owners of parent	122	153	- 31
Profit ratio	9.2%	14.0%	- 4.8pt
Orders received	757	917	- 160
Exchange rate (USD)	158 yen	142 yen	

*Exchange rate sensitivity on operating profit (USD)

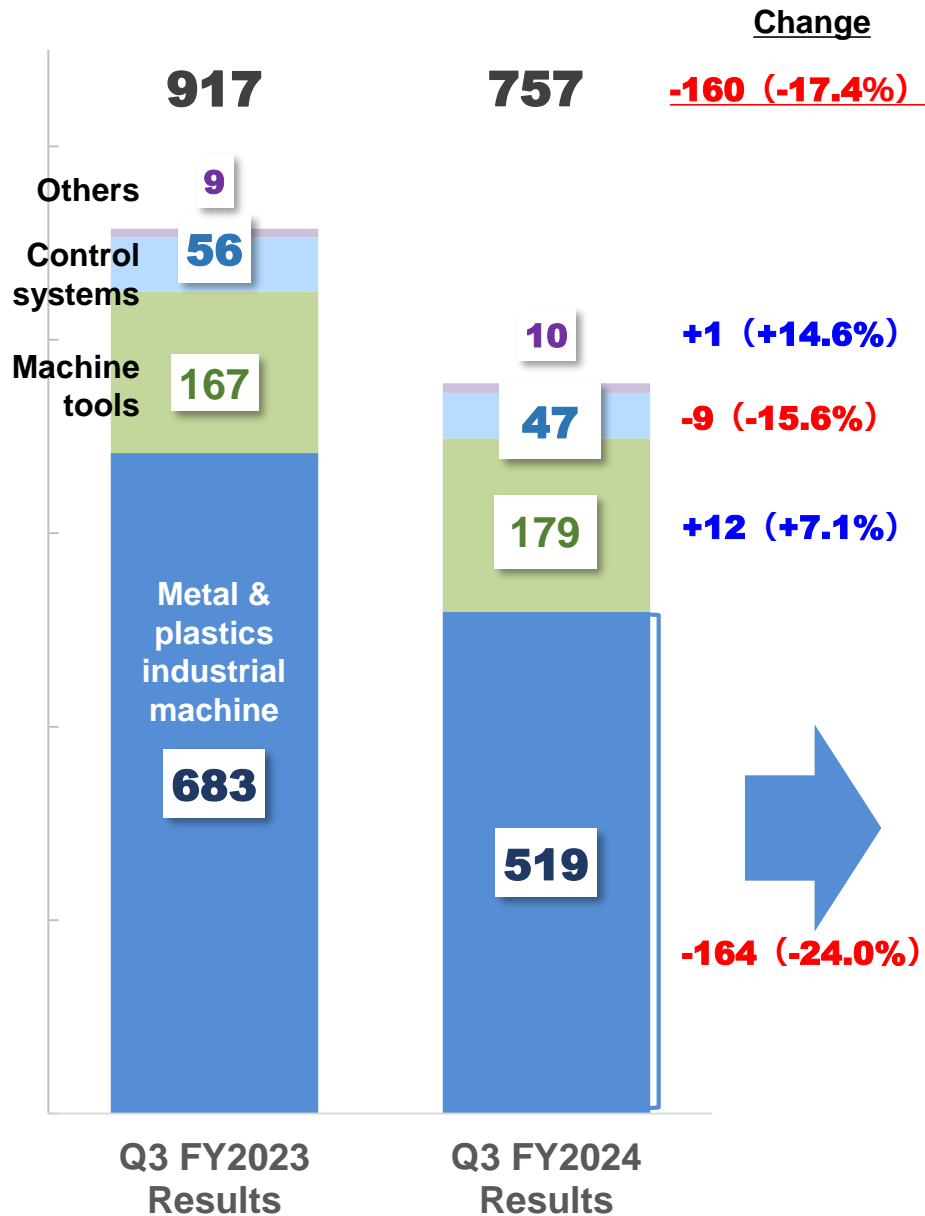
Approximately 70 million yen per 1 yen

(Profits will increase with yen's depreciation)

Amounts of Orders Received (By Segment)

Shibaura Machine

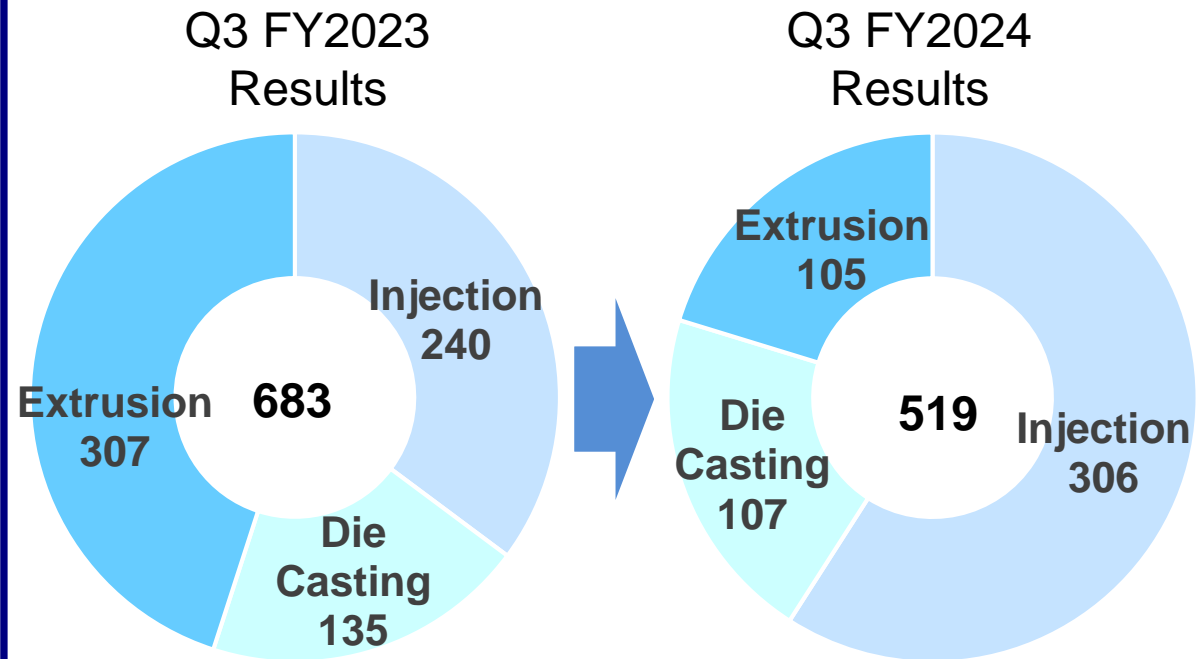
(Unit: 100 million yen)



(Unit: 100 million yen)

Breakdown of Metal & Plastics Industrial Machine

Injection: Injection molding machines
Die Casting: Die casting machines
Extrusion: Extrusion machines



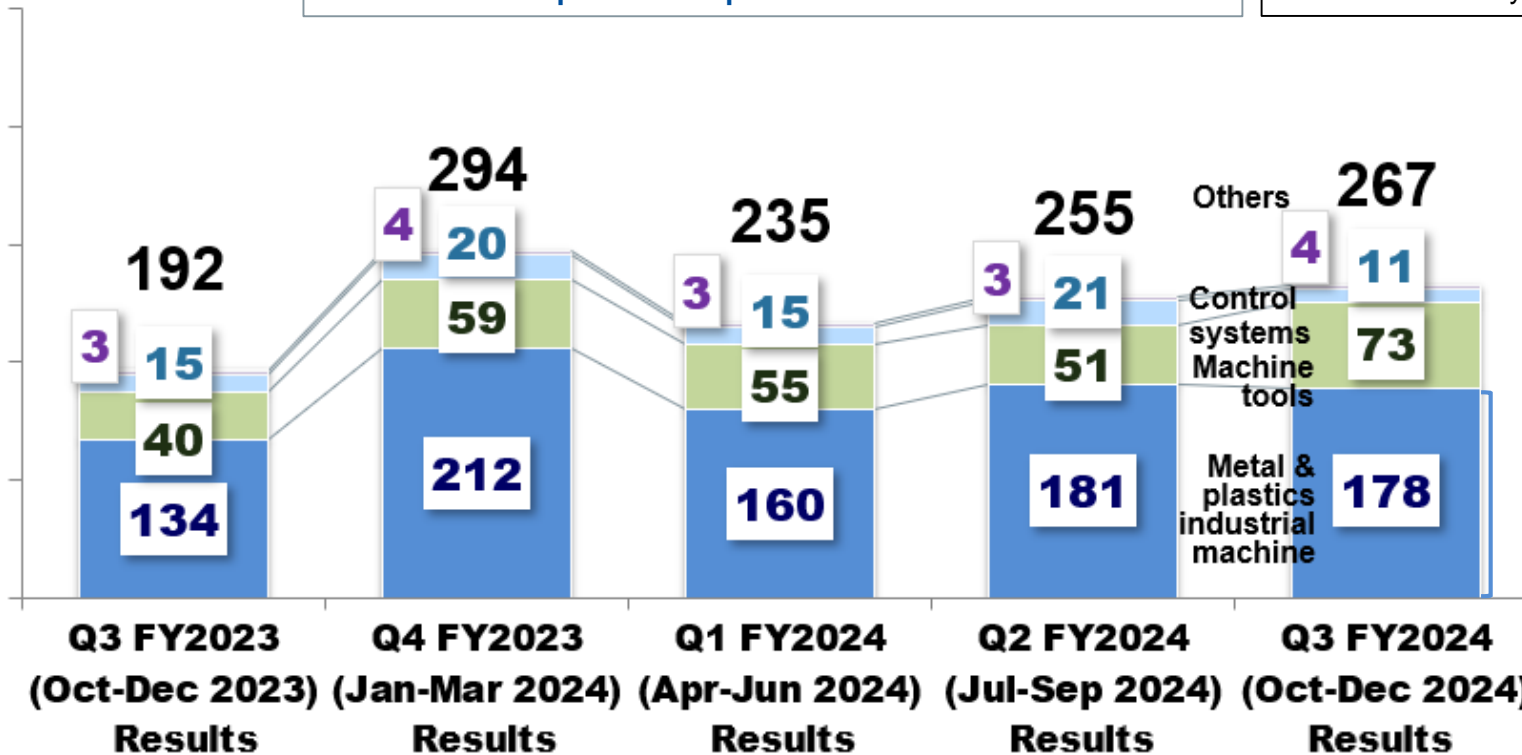
Trends of Orders Received (By Segment)

Shibaura Machine

(Unit: 100 million yen)

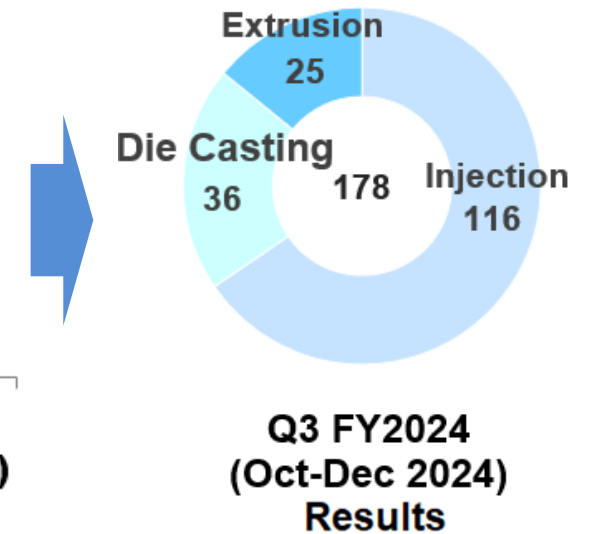
Metal & plastics industrial machine has quarterly fluctuation in amounts of orders received, because of including large volume orders for LiB separator film production lines for EV.

Machine tools: Large machine tools (machine tools segment)
 Precision: High-precision machine tools (machine tools segment)
 Control: Control systems



Breakdown of Metal & Plastics Industrial Machine

(Unit: 100 million yen)



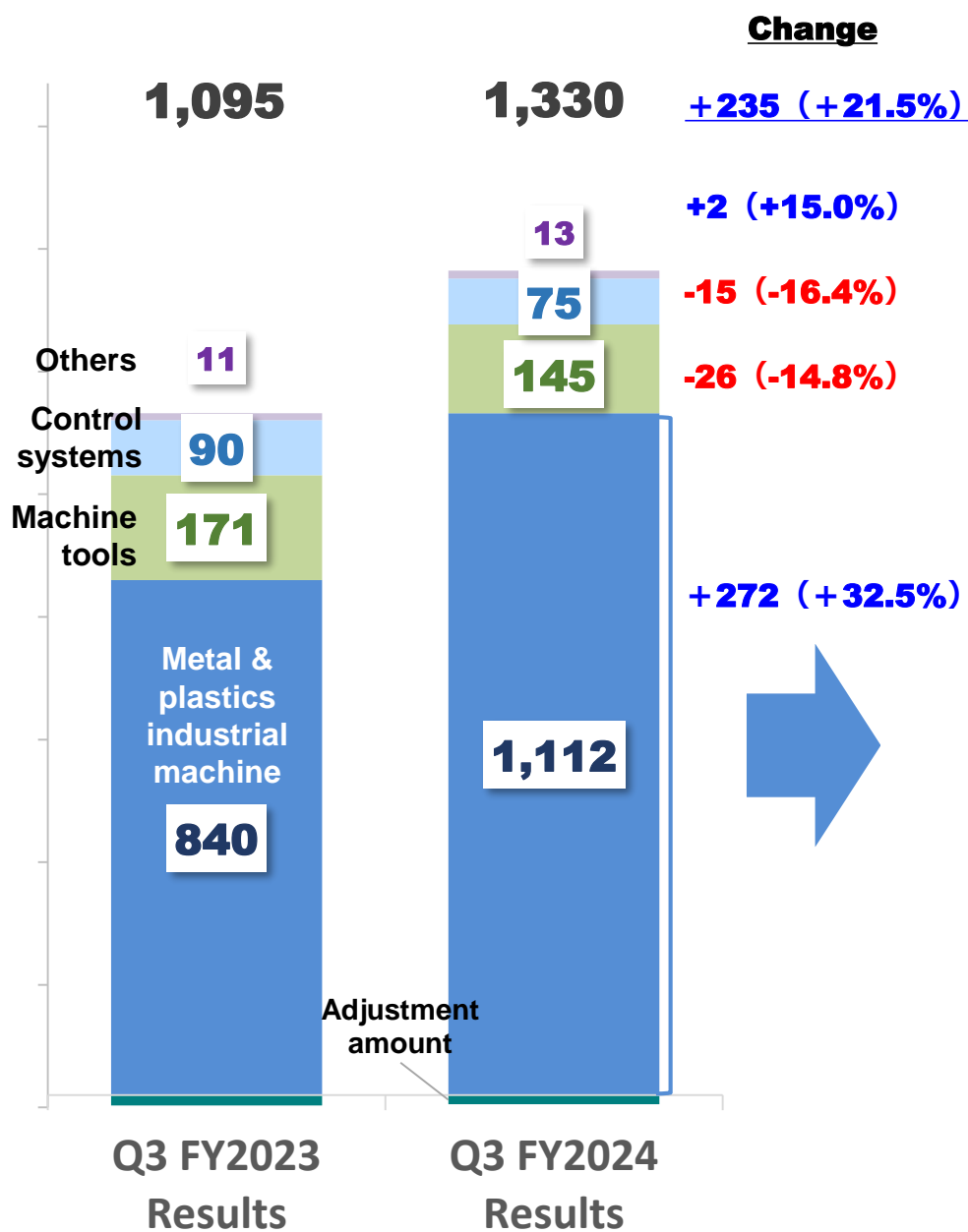
Current Orders

- Injection: Medium and large machine increases for automotive in Japan and increases in India, China and Southeast Asia.
- Die Casting: Demand continues to recover slowly, but investment for EV-related appears pause.
- Extrusion: LiB separator film production lines for EV decreases due to slowing growth in EV demand, etc.
- Machine Tools: Demand for industrial machinery and shipbuilding increases in Japan, while demand decreases in North America and China.
- Precision: Demand increases for optical lens and semiconductor manufacturing equipment in Japan and increases for optical communications and automotive lenses in China.
- Control: Demand for industrial robots is low and demand for electric control systems decrease in Japan.

Net Sales (By Segment)

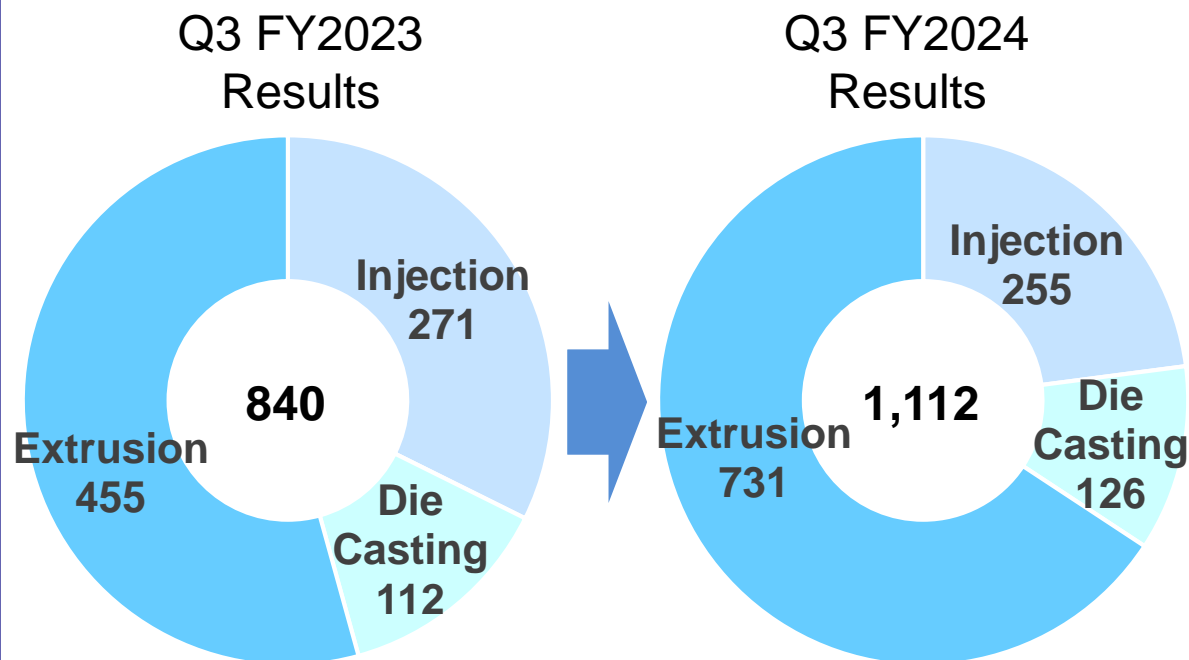
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

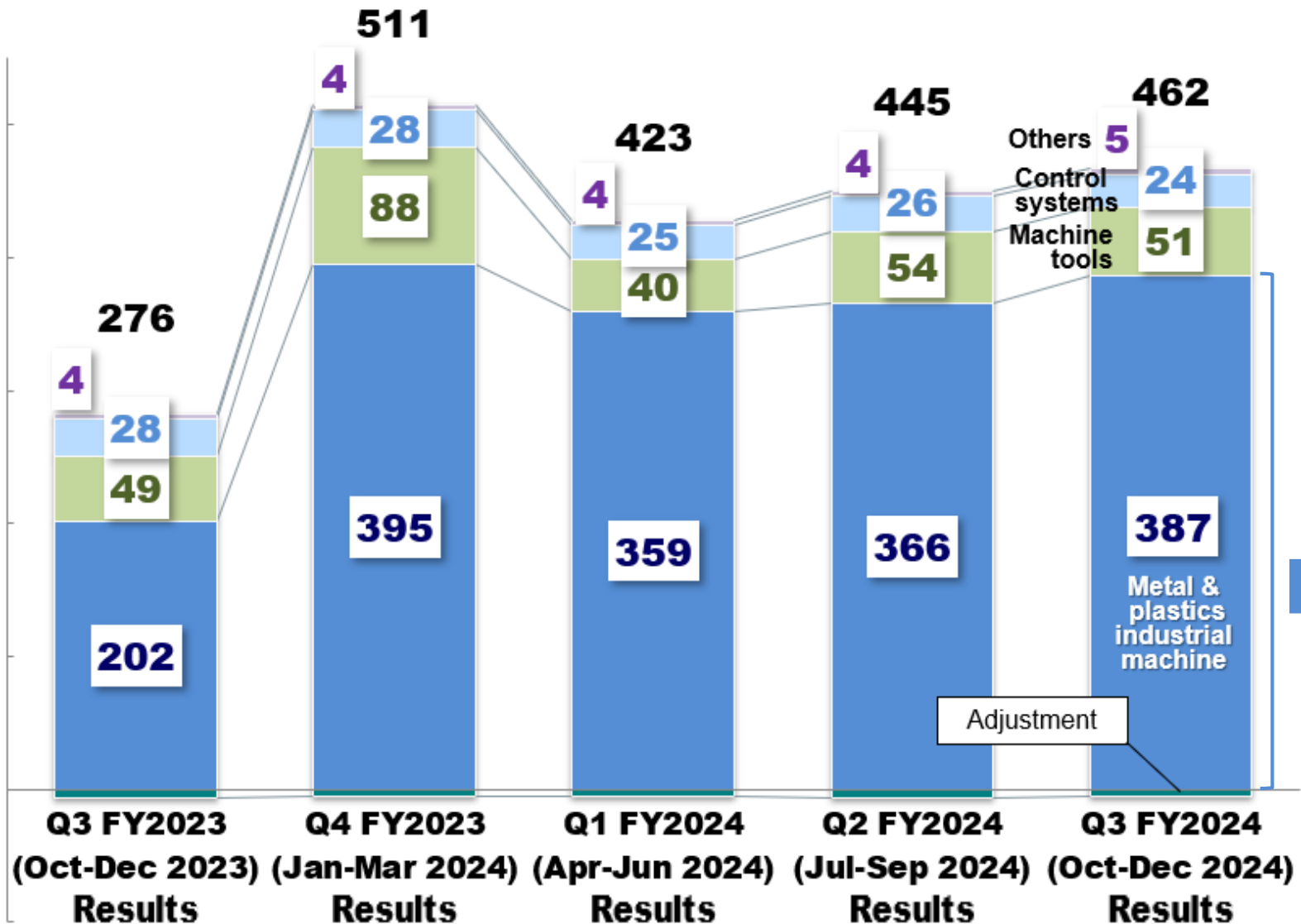
Breakdown of Metal & Plastics Industrial Machine



Trends of Net Sales (By Segment)

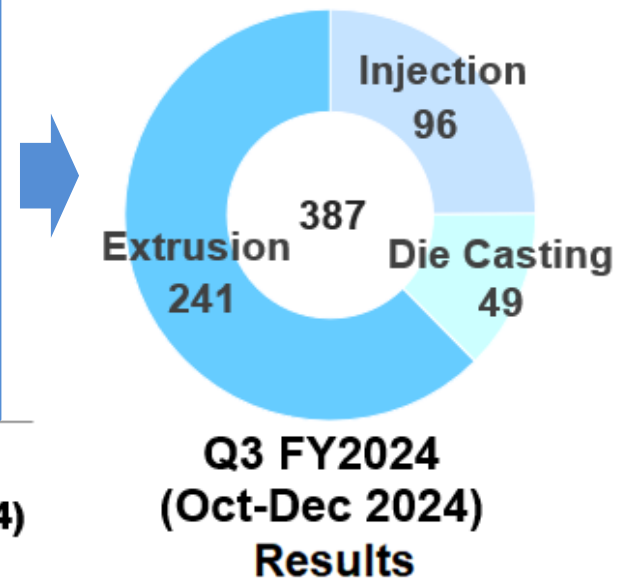
Shibaura Machine

(Unit: 100 million yen)



Breakdown of Metal & Plastics Industrial Machine

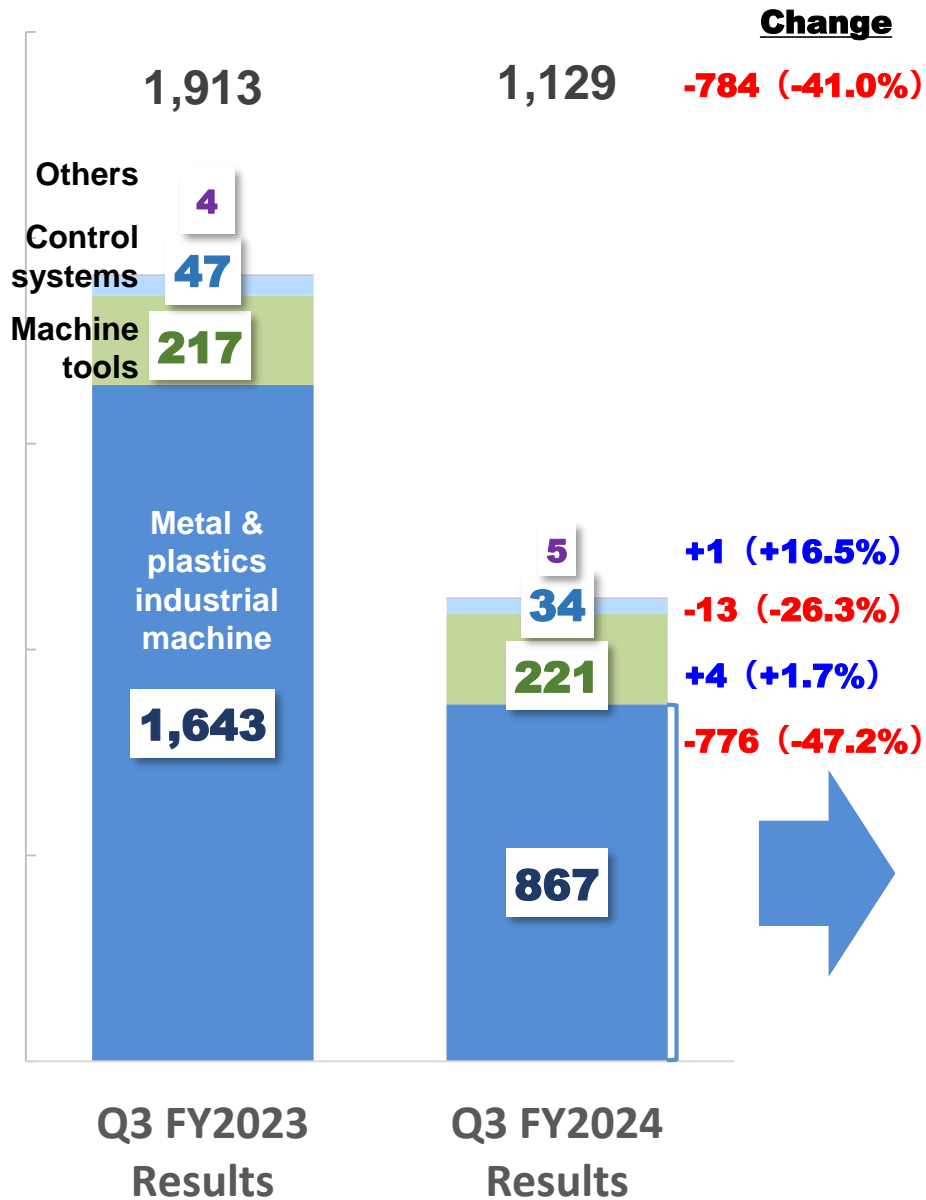
(Unit: 100 million yen)



Order Backlog (By Segment)

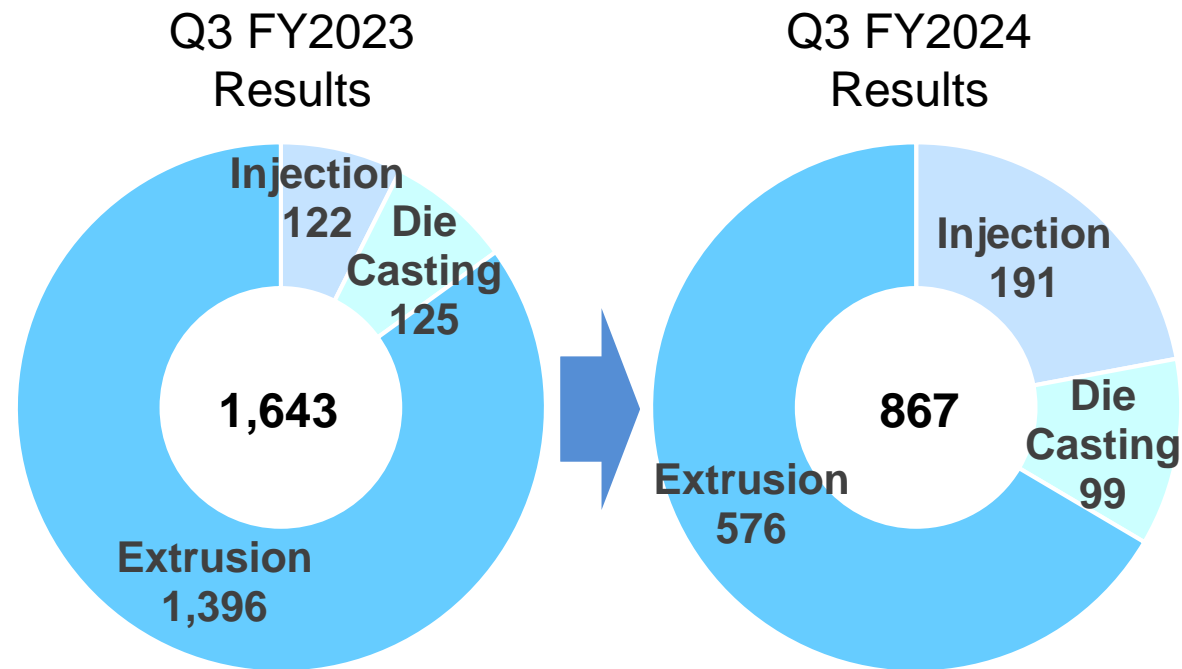
Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)

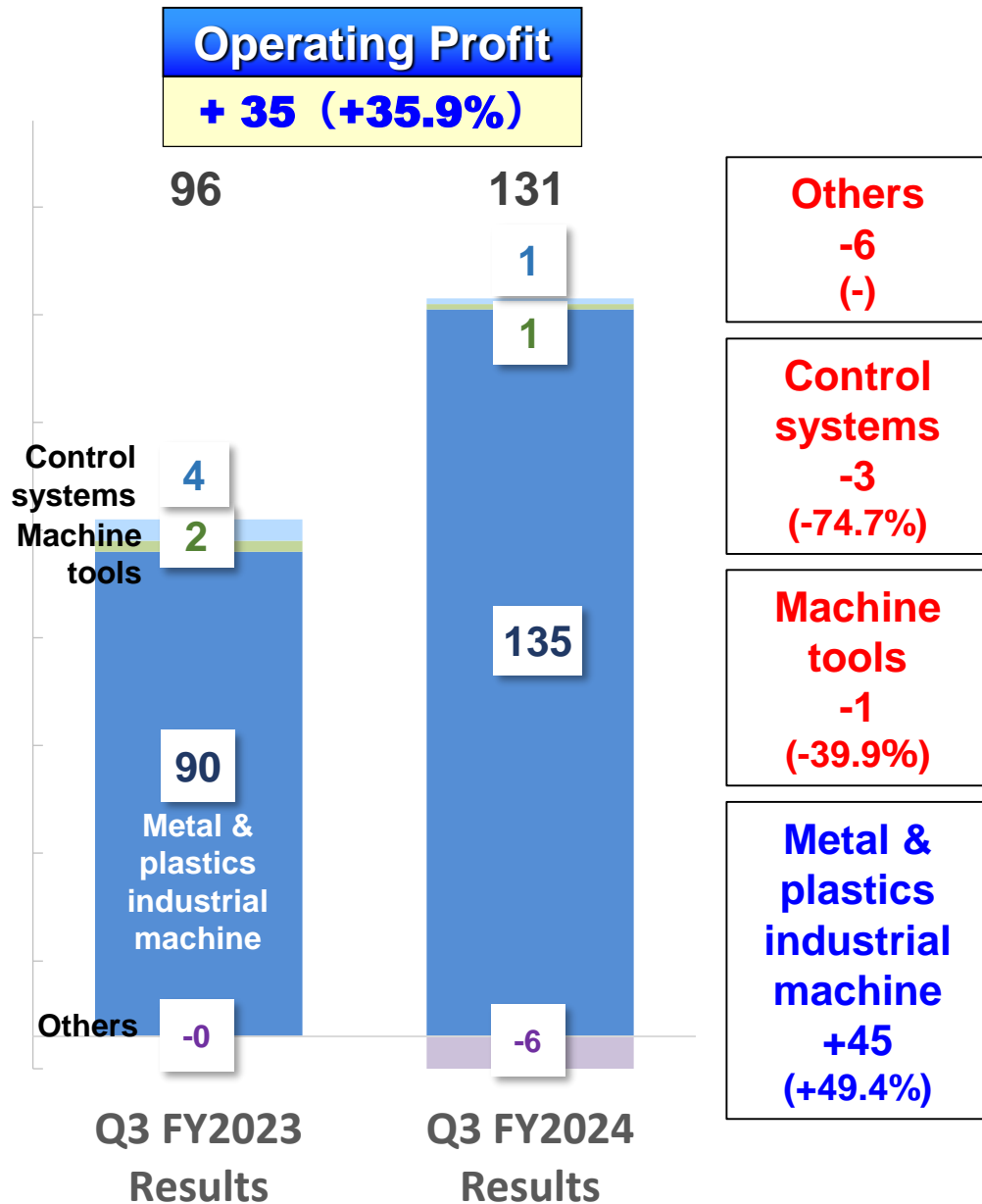
Breakdown of Metal & Plastics Industrial Machine



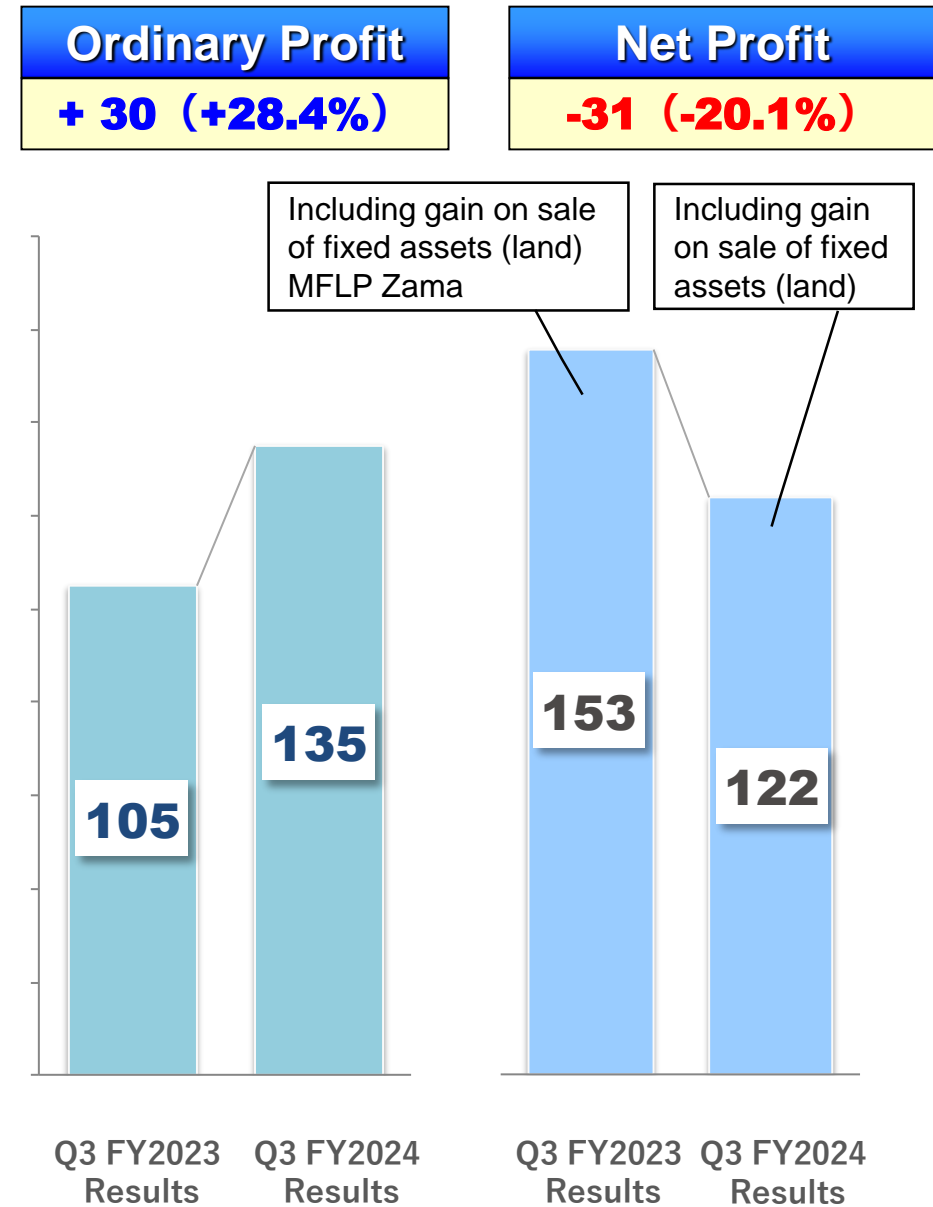
Operating Profit (By Segment), Ordinary Profit, Net Profit

Shibaura Machine

(Unit: 100 million yen)



(Unit: 100 million yen)



(Metal & Plastics Industrial Machine) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Injection molding machines, Die casting machines, Extrusion machines, etc.)

	Q3 FY2024 Results	Q3 FY2023 Results	Amount Change	Percentage Change
Net Sales	1,112	840	+272	+32.5%
Operating Profit	135	90	+45	+49.4%
Profit Ratio	12.2%	10.8%	—	+1.4pt

Performance Factor Analysis

+

Positive Factors

- Die casting: Increase in Japan, India, North America and Southeast Asia.
- Extrusion: Significant increase in LiB separator film production lines for EV in China.

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Negative Factors

- Injection: Decrease in North America.

(Machine Tools) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Machine tools, high-precision machine tools, etc.)

	Q3 FY2024 Results	Q3 FY2023 Results	Amount Change	Percentage Change
Net Sales	145	171	- 26	- 14.8%
Operating Profit	1	2	- 1	- 39.9%
Profit Ratio	0.8%	1.2%	—	- 0.4pt

Performance Factor Analysis



Positive Factors

- Machine Tools: Improve gross profit ratio.



Negative Factors

- Machine Tools: Decrease in Japan, North America and China.
- Precision: Decrease in China.

(Control Systems) Segment Results

Shibaura Machine

(Unit: 100 million yen)

(Industrial robots, electronic control systems, etc.)

	Q3 FY2024 Results	Q3 FY2023 Results	Amount Change	Percentage Change
Net Sales	75	90	- 15	- 16.4%
Operating Profit	1	4	- 3	- 74.7%
Profit Ratio	1.5%	4.8%	—	- 3.3pt

Performance Factor Analysis



Positive Factors

- Engineering solutions reinforce.

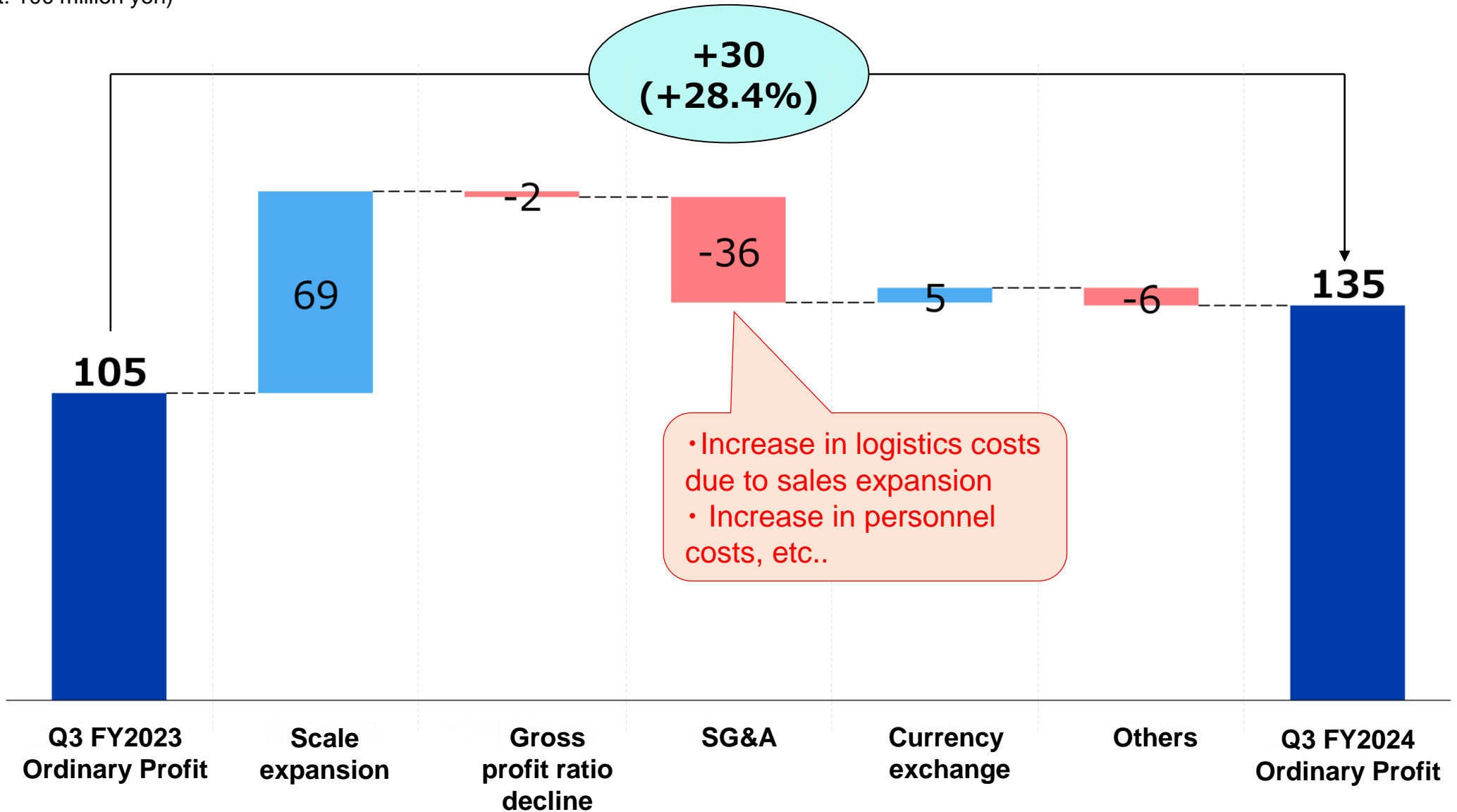


Negative Factors

- Decrease for electric control system in Japan.

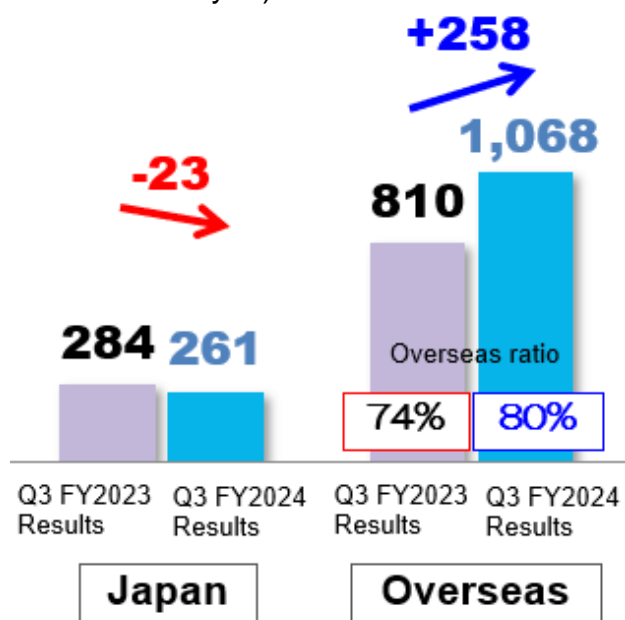
Ordinary Profit Analysis

(Unit: 100 million yen)



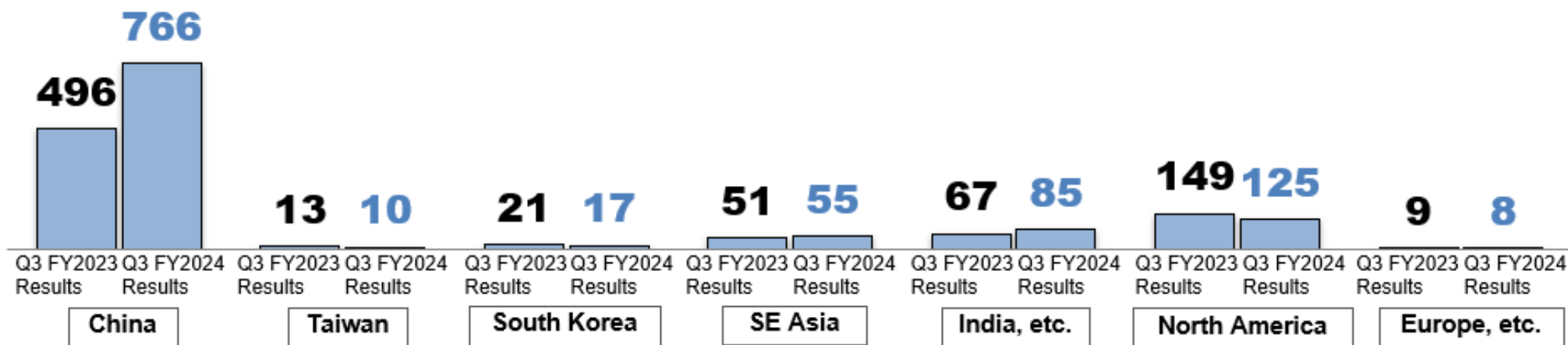
Domestic and Overseas Sales

(Unit: 100 million yen)



➤	Japan	:	➡ [Injection][Die Casting][Precision] Increase
			➡ [Extrusion][Machine Tools][Control Systems] Decrease
➤	China	:	➡ [Injection] [Extrusion] Increase
			➡ [Die Casting][Machine Tools][Precision] Decrease
➤	SE Asia	:	➡ [Die Casting][Precision] Increase
			➡ [Injection] Decrease
➤	India	:	➡ [Injection][Die Casting] Increase
➤	North America	:	➡ [Die Casting] Increase
			➡ [Injection][Machine Tools] Decrease

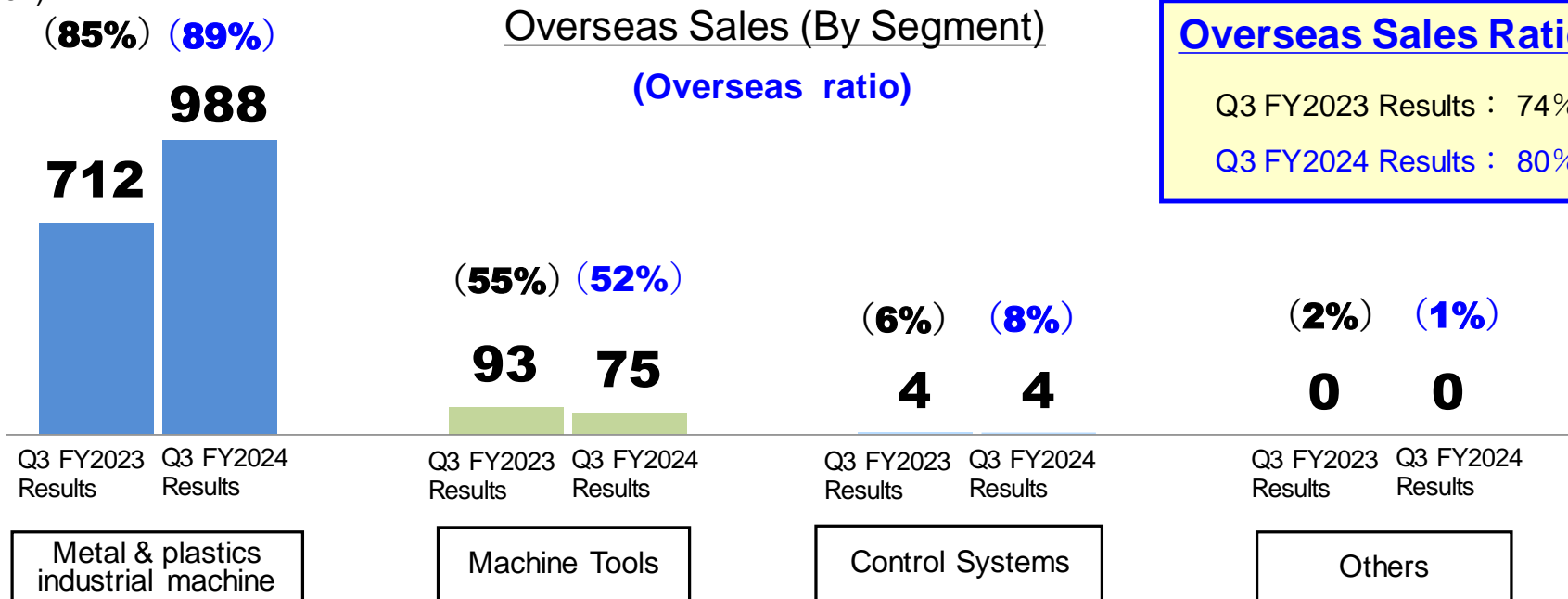
Overseas Sales(By Region)



Overseas Sales and Ratio (By Segment)

Shibaura Machine

(Unit: 100 million yen)

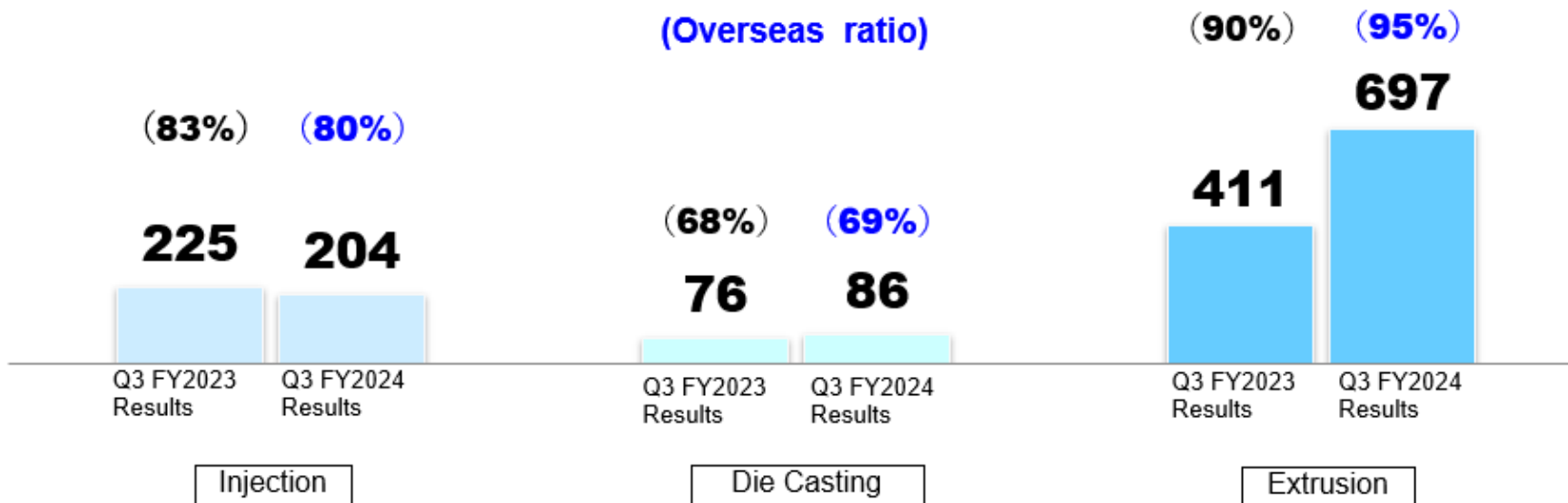


Overseas Sales Ratio

Q3 FY2023 Results : 74%

Q3 FY2024 Results : 80%

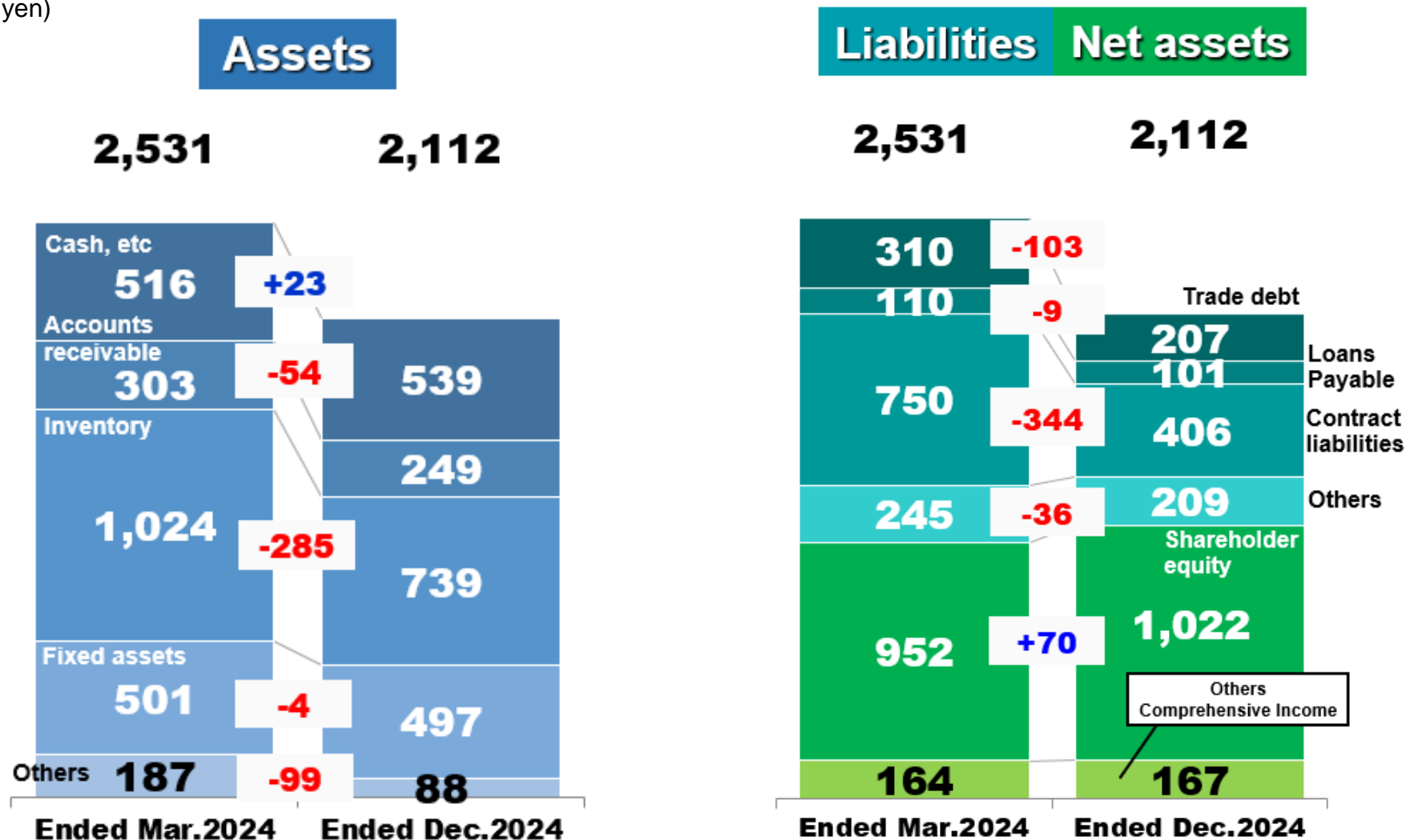
Metal & Plastics Industrial Machine (By Product)



Balance Sheet

Shibaura Machine

(Unit: 100 million yen)



	Ended Mar. 2024	Ended Dec. 2024
Equity ratio	44.1%	56.3%
D/E ratio	9.9%	8.5%

Forecast of Consolidated Financial Results for the Year Ending March 31, 2025

- 1) Financial Results Forecast**
- 2) R&D Expenses, Capital Expenditures,
Depreciation Expenses**
- 3) Dividend Forecast**
- 4) Purchase and cancellation of own
shares**

FY2024 Financial Results Summary

Shibaura Machine

(Unit: 100 million yen)

The full-year forecast has not been revised from it announced on November 12, 2024.

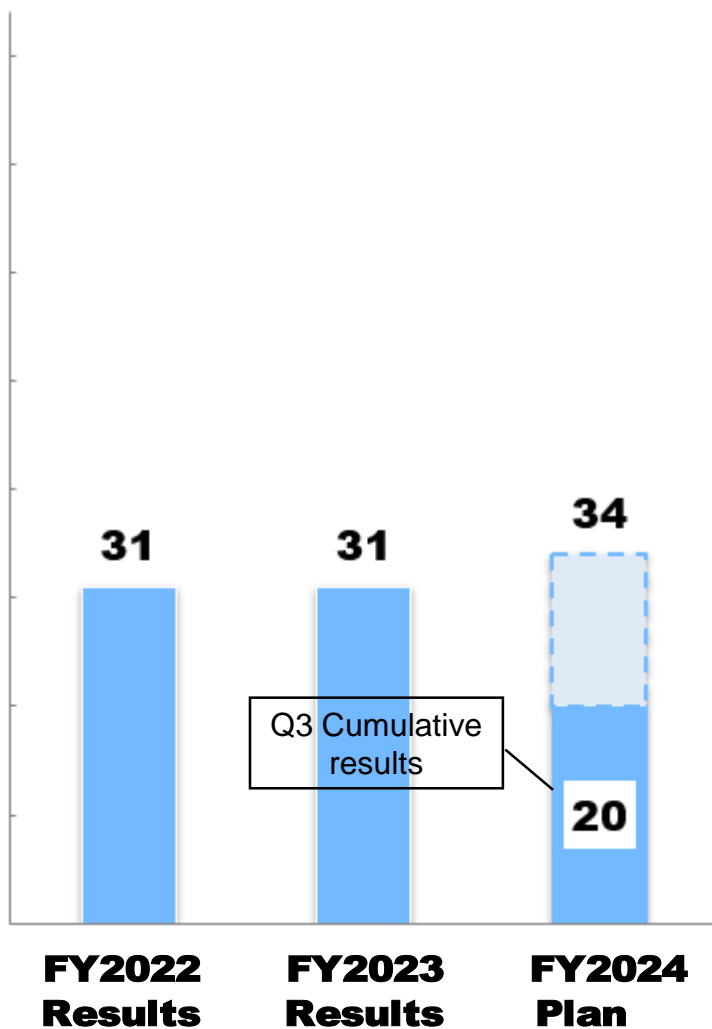
	FY2024 Forecast (Announced on Nov.12,2024) (A)	FY2023 Results (B)	Change (A)-(B)
Net sales	1,700	1,606	+94
Operating profit	140	136	+4
Profit ratio	8.2%	8.5%	- 0.3pt
Ordinary profit	132	146	- 14
Profit ratio	7.8%	9.1%	- 1.3pt
Net profit attributable to owners of parent	117	179	- 62
Profit ratio	6.9%	11.2%	- 4.3pt
Orders received	1,240	1,211	+29
Exchange rate (USD)	140 yen	151 yen	

R&D Expenses, Capital Expenditures, Depreciation Expenses

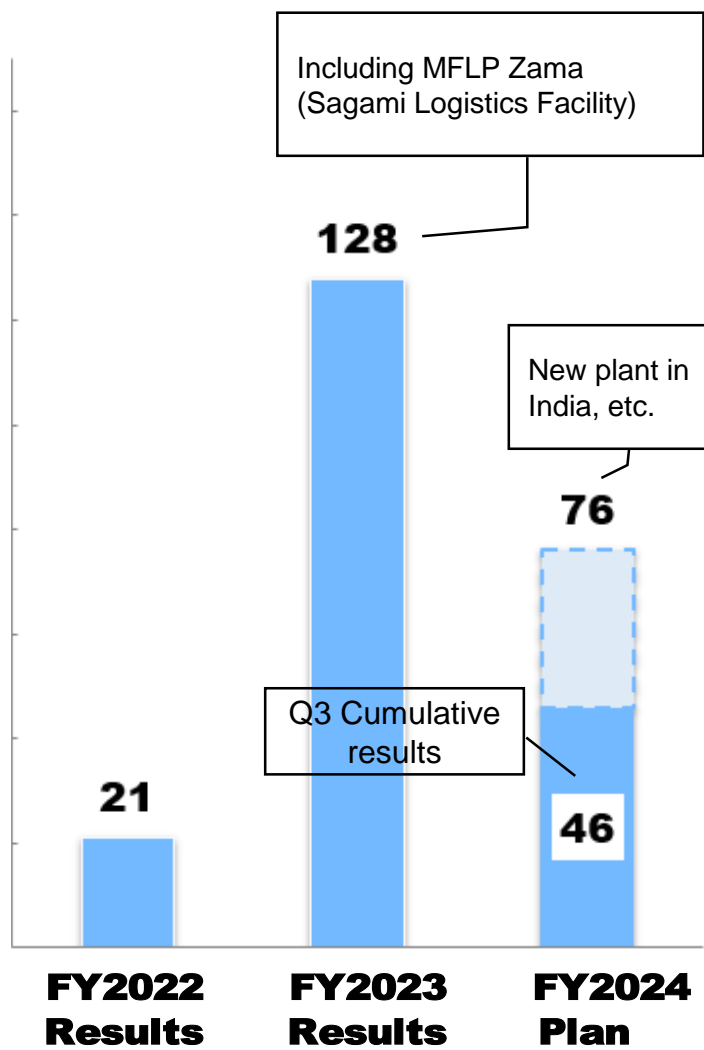
Shibaura Machine

(Unit: 100 million yen)

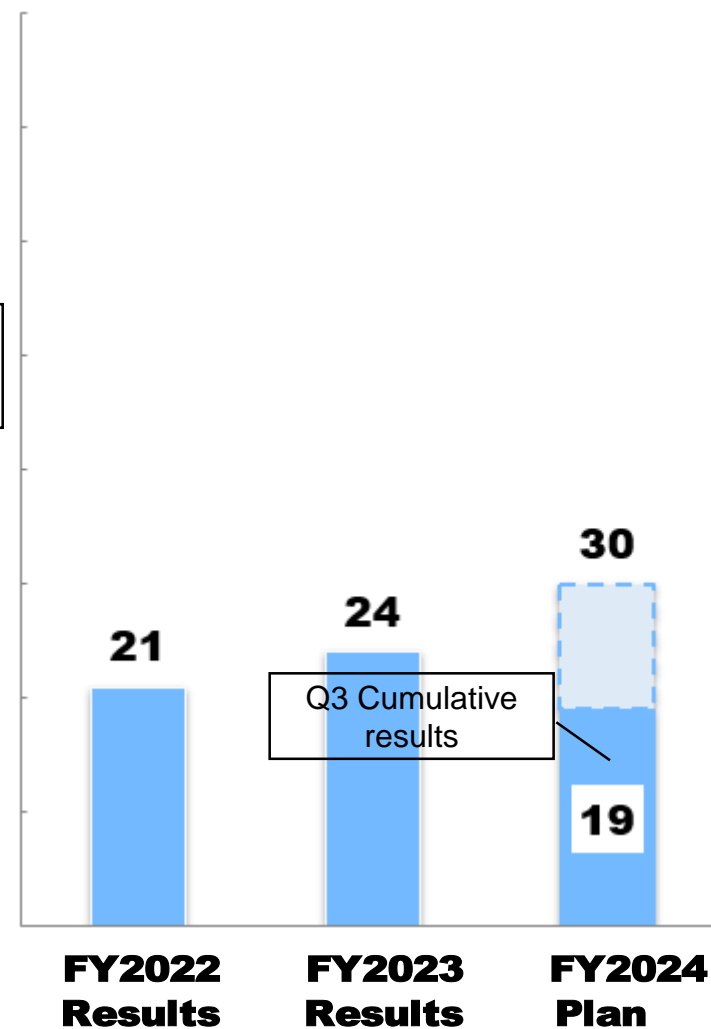
R&D Expenses



Capital Expenditures



Depreciation Expenses



FY2024 dividend forecast has not been changed from it announced on May 13, 2024.

Policy on Determination of Dividends

Our basic policy is to maintain stable dividends and to distribute profits in line with business performance while strengthening our management structure to improve profitability.

With regards to retained earnings, we will make strategic decisions on future business development for the purpose of continuous corporate growth, and effectively invest in strengthening human capital, production facilities, technological development, overseas expansion, and other areas. We will also continue to return profits to shareholders in an appropriate manner.

	Interim	Year-end	Full-year	Dividend payout ratio (Consolidated)
FY ended March 31, 2023	37.5 yen	70.0 yen	107.5 yen	40.3%
FY ended March 31, 2024	70.0 yen	70.0 yen	140.0 yen	※ 52.1%
FY ending March 31, 2025 (Forecast)	70.0 yen	70.0 yen	140.0 yen	28.5%

Regarding shareholder returns, we will consider the shareholder return policy in our medium-term management plan, "Medium-term Management Plan 2026"

※ Extraordinary profit (gain on sale of land) related to the commercialization of MFLP Zama (Sagami Logistics Facility) are excluded from net profit because it is used to acquire the equity interest in the building constructed on the land of the transferred asset.

Additionally, the dividend payout ratio was calculated as a total payout ratio which includes treasury stock acquisitions announced on May 13, 2024.

Purchase and cancellation of own shares

The following share purchases and cancellations make to implement a flexible capital policy in response to changes in the business environment, to improve capital efficiency to and enhance shareholder returns.

1.Details of matters relating to the acquisition of Own Shares

- (1) Class of shares to be purchased : Common shares
- (2) Total number of shares to be purchased : 556,700 shares
- (3) Total amount of share purchase costs : 1,999,968,000 yen
- (4) Purchase period : From May 14, 2024 to September 9, 2024

2.Details of matters relating to the partial cancellation of treasury shares held

- (1) Class of shares cancelled : Common shares
- (2) Total number of shares cancelled : 2,156,700 shares
(①1,600,000 shares ②556,700 shares)
- (3) Total number of shares issued after cancellation :
24,820,406 shares (including treasury shares)
- (4) Due date of cancellation : ① May 28, 2024 ② October 15, 2024
- (5) Percentage of issued shares after cancellation : 4.79%

3. Policy of own stock holding

The maximum total number of treasury shares held by SHIBAURA MACHINE shall be set at approximately 5% of the total number of shares issued, and any treasury shares exceeding this limit shall in principle be cancelled.

Shibaura Machine

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