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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: SHIBAURA MACHINE CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6104
URL: https://www.shibaura-machine.co.jp
Representative: Shigetomo Sakamoto President and Chief Operating Officer
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 2, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	51,533	(23.8)	718	(64.7)	879	(64.0)	526	(70.1)
September 30, 2025	67,640	(22.1)	2,037	(75.8)	2,439	(69.5)	1,759	(79.5)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,153 million [(57.3) %]
For the six months ended September 30, 2025: ¥ 2,699 million [(53.9) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	22.26	-
September 30, 2025	74.45	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	182,771	118,080	64.6
March 31, 2026	173,476	118,541	68.3

Reference: Equity
As of September 30, 2026: ¥ 118,080 million
As of March 31, 2026: ¥ 118,541 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	70.00	-	70.00	140.00
Fiscal year ending March 31, 2027	-	70.00			
Fiscal year ending March 31, 2027 (Forecast)			-	70.00	140.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	137,000	3.2	4,200	(3.8)	3,100	(38.0)	2,000	94.4	84.58

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	24,820,406 shares
As of March 31, 2026	24,820,406 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,164,321 shares
As of March 31, 2026	1,173,394 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	23,650,870 shares
Six months ended September 30, 2025	23,637,912 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	37,890	41,621
Notes and accounts receivable - trade, and contract assets	22,745	22,009
Electronically recorded monetary claims - operating	3,912	4,212
Securities	5,000	-
Merchandise and finished goods	14,171	23,283
Work in process	35,562	36,156
Raw materials and supplies	334	346
Other	5,228	5,758
Allowance for doubtful accounts	(99)	(127)
Total current assets	124,745	133,261
Non-current assets		
Property, plant and equipment		
Buildings and structures	49,554	49,527
Accumulated depreciation and impairment	(28,917)	(29,513)
Buildings and structures, net	20,637	20,013
Machinery, equipment and vehicles	27,819	28,116
Accumulated depreciation and impairment	(23,526)	(23,753)
Machinery, equipment and vehicles, net	4,293	4,362
Land	6,778	6,731
Leased assets	1,816	1,849
Accumulated depreciation and impairment	(1,112)	(1,150)
Leased assets, net	704	698
Construction in progress	219	73
Other	8,260	8,295
Accumulated depreciation and impairment	(7,380)	(7,440)
Other, net	879	855
Total property, plant and equipment	33,512	32,734
Intangible assets		
Goodwill	324	297
Other	660	577
Total intangible assets	984	874
Investments and other assets		
Investment securities	12,006	13,577
Long-term loans receivable	765	753
Deferred tax assets	520	683
Other	1,738	1,719
Allowance for doubtful accounts	(797)	(832)
Total investments and other assets	14,233	15,901
Total non-current assets	48,730	49,509
Total assets	173,476	182,771

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	12,924	10,430
Electronically recorded obligations - operating	2,220	1,810
Short-term borrowings	10,733	10,069
Income taxes payable	654	588
Accrued expenses	2,255	3,170
Provision for bonuses	2,276	2,229
Provision for product warranties	786	876
Contract liabilities	10,458	23,217
Other	2,268	1,658
Total current liabilities	44,578	54,051
Non-current liabilities		
Long-term borrowings	59	44
Deferred tax liabilities	3,165	3,365
Provision for retirement benefits for directors (and other officers)	29	32
Retirement benefit liability	6,035	6,172
Asset retirement obligations	573	574
Other	493	448
Total non-current liabilities	10,357	10,638
Total liabilities	54,935	64,690
Net assets		
Shareholders' equity		
Share capital	12,484	12,484
Capital surplus	11,539	11,553
Retained earnings	80,313	79,184
Treasury shares	(3,583)	(3,555)
Total shareholders' equity	100,754	99,667
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,766	7,868
Deferred gains or losses on hedges	-	59
Foreign currency translation adjustment	8,470	8,085
Remeasurements of defined benefit plans	2,549	2,400
Total accumulated other comprehensive income	17,786	18,413
Total net assets	118,541	118,080
Total liabilities and net assets	173,476	182,771

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	67,640	51,533
Cost of sales	47,232	33,306
Gross profit	20,407	18,227
Selling, general and administrative expenses	18,370	17,508
Operating profit	2,037	718
Non-operating income		
Interest income	171	183
Dividend income	303	348
Rental income	21	23
Other	231	169
Total non-operating income	729	724
Non-operating expenses		
Interest expenses	45	109
Foreign exchange losses	119	337
Other	161	117
Total non-operating expenses	326	564
Ordinary profit	2,439	879
Extraordinary income		
Gain on sale of non-current assets	-	2
Gain on bargain purchase	118	-
Total extraordinary income	118	2
Extraordinary losses		
Loss on disposal of non-current assets	21	59
Impairment losses	-	31
Extra retirement payments	-	111
Total extraordinary losses	21	202
Profit before income taxes	2,536	679
Income taxes - current	882	614
Income taxes - deferred	(105)	(461)
Total income taxes	776	153
Profit	1,759	526
Profit attributable to owners of parent	1,759	526

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,759	526
Other comprehensive income		
Valuation difference on available-for-sale securities	855	1,102
Deferred gains or losses on hedges	-	59
Foreign currency translation adjustment	112	(384)
Remeasurements of defined benefit plans, net of tax	(29)	(149)
Total other comprehensive income	939	627
Comprehensive income	2,699	1,153
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,699	1,153
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,536	679
Depreciation	1,580	1,494
Impairment losses	-	31
Extra retirement payments	-	111
Amortization of goodwill	27	27
Gain on bargain purchase	(118)	-
Increase (decrease) in allowance for doubtful accounts	4	62
Increase (decrease) in provision for bonuses	109	(47)
Increase (decrease) in provision for product warranties	(2)	89
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(1)	2
Increase (decrease) in retirement benefit liability	(303)	(123)
Interest and dividend income	(475)	(531)
Interest expenses	45	109
Loss (gain) on sale and retirement of property, plant and equipment and intangible assets	21	57
Decrease (increase) in trade receivables	4,398	435
Decrease (increase) in inventories	11,624	(9,717)
Increase (decrease) in trade payables	2,975	(2,893)
Increase (decrease) in contract liabilities	(14,987)	12,750
Increase (decrease) in accrued expenses	100	915
Increase (decrease) in deposits received	(102)	490
Increase (decrease) in accounts payable - other	135	4
Other, net	2,329	(1,167)
Subtotal	9,897	2,781
Interest and dividends received	430	516
Interest paid	(43)	(100)
Income taxes refund (paid)	(2,700)	101
Extra retirement payments	-	(1,047)
Net cash provided by (used in) operating activities	7,584	2,251

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,462)	(785)
Proceeds from sale of property, plant and equipment	0	26
Purchase of intangible assets	(106)	(56)
Payments for investments in capital of subsidiaries and associates	(571)	-
Decrease (increase) in short-term loans receivable	0	(0)
Proceeds from collection of long-term loans receivable	0	15
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	1	-
Decrease increase in deposit in trust	(117)	(141)
Other, net	56	113
Net cash provided by (used in) investing activities	(2,199)	(827)
Cash flows from financing activities		
Repayments of short-term borrowings	-	(599)
Repayments of long-term borrowings	-	(67)
Purchase of treasury shares	(0)	(0)
Dividends paid	(1,654)	(1,655)
Other, net	(149)	(175)
Net cash provided by (used in) financing activities	(1,803)	(2,498)
Effect of exchange rate change on cash and cash equivalents	278	(164)
Net increase (decrease) in cash and cash equivalents	3,859	(1,240)
Cash and cash equivalents at beginning of period	54,341	42,720
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	382	-
Cash and cash equivalents at end of period	58,584	41,480