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May 25, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: SHIBAURA MACHINE CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6104

URL: <https://www.shibaura-machine.co.jp>

Representative: Shigetomo Sakamoto

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Scheduled date of annual general meeting of shareholders: June 30, 2026

Scheduled date to commence dividend payments: June 16, 2026

Scheduled date to file annual securities report: June 29, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and Chief Operating Officer

Public Relations & Investor Relations Department Senior
Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	132,815	(21.0)	4,367	(69.0)	5,002	(64.5)	1,028	(91.8)
March 31, 2025	168,191	4.7	14,095	3.5	14,085	(3.6)	12,597	(29.7)

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 4,224 million [(60.7)%]
For the fiscal year ended March 31, 2025: ¥ 10,735 million [(58.6)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	43.51	-	0.9	2.7	3.3
March 31, 2025	529.56	-	11.0	6.2	8.4

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ million

For the fiscal year ended March 31, 2025: ¥ million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	173,476	118,541	68.3	5,012.94
March 31, 2025	199,607	117,171	58.7	4,958.36

Reference: Equity

As of March 31, 2026: ¥ 118,541 million

As of March 31, 2025: ¥ 117,171 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(8,461)	(1,818)	(3,508)	42,720
March 31, 2025	8,331	910	(6,532)	54,341

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	70.00	-	70.00	140.00	3,308	26.4	2.9
Fiscal year ended March 31, 2026	-	70.00	-	70.00	140.00	3,310	321.8	2.8
Fiscal year ending March 31, 2027 (Forecast)	-	70.00	-	70.00	140.00		165.5	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	52,000	(23.1)	0	(100.0)	(1,100)	-	(800)	-	(33.83)
Full year	137,000	3.2	4,200	(3.8)	3,100	(38.0)	2,000	94.4	84.58

* Notes

- (1) Significant changes in the scope of consolidation during the period: Yes
- | | | | |
|-----------------|---|------------|---|
| Newly included: | 6 | companies(|) |
| Excluded: | - | companies(|) |

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	24,820,406 shares
As of March 31, 2025	24,820,406 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,173,394 shares
As of March 31, 2025	1,189,353 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	23,642,122 shares
Fiscal Year ended March 31, 2025	23,788,580 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	93,397	(29.2)	1,085	(90.6)	4,007	(70.5)	2,453	(79.1)
March 31, 2025	131,859	4.2	11,567	17.4	13,584	13.6	11,752	(29.5)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	103.76	-
March 31, 2025	494.04	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	137,491	92,652	67.4	3,918.14
March 31, 2025	164,647	93,140	56.6	3,941.46

Reference: Equity

As of March 31, 2026: ¥ 92,652 million

As of March 31, 2025: ¥ 93,140 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes
Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	36,388	37,890
Notes and accounts receivable - trade, and contract assets	23,956	22,745
Electronically recorded monetary claims - operating	3,425	3,912
Securities	18,000	5,000
Merchandise and finished goods	35,790	14,171
Work in process	26,461	35,562
Raw materials and supplies	40	334
Other	7,160	5,228
Allowance for doubtful accounts	(72)	(99)
Total current assets	151,150	124,745
Non-current assets		
Property, plant and equipment		
Buildings and structures	49,309	49,554
Accumulated depreciation	(28,091)	(28,917)
Buildings and structures, net	21,218	20,637
Machinery, equipment and vehicles	26,230	27,819
Accumulated depreciation	(21,930)	(23,526)
Machinery, equipment and vehicles, net	4,300	4,293
Land	6,741	6,778
Leased assets	1,568	1,816
Accumulated depreciation	(862)	(1,112)
Leased assets, net	706	704
Construction in progress	221	219
Other	7,202	8,260
Accumulated depreciation	(6,416)	(7,380)
Other, net	785	879
Total property, plant and equipment	33,973	33,512
Intangible assets		
Goodwill	378	324
Other	771	660
Total intangible assets	1,150	984
Investments and other assets		
Investment securities	11,754	12,006
Long-term loans receivable	2	765
Deferred tax assets	557	520
Other	1,528	1,738
Allowance for doubtful accounts	(510)	(797)
Total investments and other assets	13,332	14,233
Total non-current assets	48,457	48,730
Total assets	199,607	173,476

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,965	12,924
Electronically recorded obligations - operating	1,037	2,220
Short-term borrowings	10,135	10,733
Income taxes payable	2,895	654
Accrued expenses	2,101	2,255
Provision for bonuses	2,382	2,276
Provision for product warranties	727	786
Contract liabilities	36,353	10,458
Other	1,872	2,268
Total current liabilities	71,472	44,578
Non-current liabilities		
Long-term borrowings	-	59
Deferred tax liabilities	3,194	3,165
Provision for retirement benefits for directors (and other officers)	26	29
Retirement benefit liability	6,826	6,035
Asset retirement obligations	413	573
Other	503	493
Total non-current liabilities	10,964	10,357
Total liabilities	82,436	54,935
Net assets		
Shareholders' equity		
Share capital	12,484	12,484
Capital surplus	11,538	11,539
Retained earnings	82,222	80,313
Treasury shares	(3,631)	(3,583)
Total shareholders' equity	102,613	100,754
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,448	6,766
Foreign currency translation adjustment	6,596	8,470
Remeasurements of defined benefit plans	1,512	2,549
Total accumulated other comprehensive income	14,557	17,786
Total net assets	117,171	118,541
Total liabilities and net assets	199,607	173,476

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	168,191	132,815
Cost of sales	114,643	91,460
Gross profit	53,547	41,354
Selling, general and administrative expenses		
Sales commission	3,124	1,856
Packing and transportation costs	8,298	5,292
Provision for product warranties	(145)	21
Employees' salaries and allowances	14,372	15,317
Provision for bonuses	(10)	24
Retirement benefit expenses	532	519
Depreciation	993	1,580
Rent expenses	1,157	1,240
Travel and transportation expenses	1,292	1,218
Research and development expenses	1,420	1,259
Outsourcing expenses	826	1,078
Other	7,588	7,576
Total selling, general and administrative expenses	39,452	36,987
Operating profit	14,095	4,367
Non-operating income		
Interest income	211	311
Dividend income	509	548
Foreign exchange gains	-	36
Other	289	430
Total non-operating income	1,010	1,326
Non-operating expenses		
Interest expenses	190	156
Foreign exchange losses	191	-
Closedown cost	211	-
System conversion expenses	-	309
Other	427	226
Total non-operating expenses	1,020	691
Ordinary profit	14,085	5,002

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	4,043	0
Gain on sale of shares of subsidiaries and associates	7	58
Gain on sale of investment securities	-	2,376
Gain on bargain purchase	-	118
Total extraordinary income	4,051	2,554
Extraordinary losses		
Loss on disposal of non-current assets	62	359
Loss on valuation of investments in capital of subsidiaries and associates	-	406
Loss on sale of shares of subsidiaries and associates	6	-
Loss on valuation of investment securities	6	-
Impairment losses	-	2,177
Extra retirement payments	157	1,058
Total extraordinary losses	232	4,002
Profit before income taxes	17,904	3,554
Income taxes - current	5,063	2,521
Income taxes - deferred	243	4
Total income taxes	5,306	2,525
Profit	12,597	1,028
Profit attributable to owners of parent	12,597	1,028

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	12,597	1,028
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,675)	317
Foreign currency translation adjustment	(75)	1,846
Remeasurements of defined benefit plans, net of tax	(110)	1,031
Total other comprehensive income	(1,861)	3,195
Comprehensive income	10,735	4,224
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,735	4,224
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,484	11,538	79,140	(7,877)	95,286
Changes during period					
Dividends of surplus			(3,345)		(3,345)
Profit attributable to owners of parent			12,597		12,597
Purchase of treasury shares				(2,000)	(2,000)
Cancellation of treasury shares		(15)	(6,169)	6,185	-
Restricted stock option		15		60	76
Change in scope of consolidation					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,081	4,245	7,327
Balance at end of period	12,484	11,538	82,222	(3,631)	102,613

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	8,123	6,672	1,623	16,419	111,705
Changes during period					
Dividends of surplus					(3,345)
Profit attributable to owners of parent					12,597
Purchase of treasury shares					(2,000)
Cancellation of treasury shares					-
Restricted stock option					76
Change in scope of consolidation					-
Net changes in items other than shareholders' equity	(1,675)	(75)	(110)	(1,861)	(1,861)
Total changes during period	(1,675)	(75)	(110)	(1,861)	5,465
Balance at end of period	6,448	6,596	1,512	14,557	117,171

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	12,484	11,538	82,222	(3,631)	102,613
Changes during period					
Dividends of surplus			(3,309)		(3,309)
Profit attributable to owners of parent			1,028		1,028
Purchase of treasury shares				(0)	(0)
Cancellation of treasury shares					-
Restricted stock option		1		48	50
Change in scope of consolidation			371		371
Net changes in items other than shareholders' equity					
Total changes during period	-	1	(1,909)	48	(1,858)
Balance at end of period	12,484	11,539	80,313	(3,583)	100,754

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	6,448	6,596	1,512	14,557	117,171
Changes during period					
Dividends of surplus					(3,309)
Profit attributable to owners of parent					1,028
Purchase of treasury shares					(0)
Cancellation of treasury shares					-
Restricted stock option					50
Change in scope of consolidation		28	4	33	404
Net changes in items other than shareholders' equity	317	1,846	1,031	3,195	3,195
Total changes during period	317	1,874	1,036	3,228	1,369
Balance at end of period	6,766	8,470	2,549	17,786	118,541

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	17,904	3,554
Depreciation	2,728	3,239
Impairment losses	-	2,177
Extra retirement payments	157	1,058
Amortization of goodwill	54	54
Gain on bargain purchase	-	(118)
Increase (decrease) in allowance for doubtful accounts	(0)	67
Increase (decrease) in provision for bonuses	(342)	(106)
Increase (decrease) in provision for product warranties	(150)	18
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(1)	3
Increase (decrease) in retirement benefit liability	105	(216)
Interest and dividend income	(720)	(859)
Interest expenses	190	156
Loss (gain) on sale of shares of subsidiaries and associates	(1)	(58)
Loss (gain) on valuation of investment securities	6	-
Loss (gain) on sale of investment securities	-	(2,376)
Loss on valuation of investments in capital of subsidiaries and associates	-	406
Loss (gain) on sale and retirement of property, plant and equipment and intangible assets	(3,981)	359
Decrease (increase) in trade receivables	2,973	1,608
Decrease (increase) in inventories	40,132	13,958
Increase (decrease) in trade payables	(16,049)	134
Increase (decrease) in contract liabilities	(38,807)	(26,251)
Increase (decrease) in accrued expenses	(1,215)	150
Increase (decrease) in deposits received	0	(69)
Increase (decrease) in accounts payable - other	(631)	116
Other, net	11,763	(877)
Subtotal	14,113	(3,868)
Interest and dividends received	717	867
Interest paid	(93)	(114)
Income taxes refund (paid)	(6,249)	(5,320)
Extra retirement payments	(157)	(25)
Net cash provided by (used in) operating activities	8,331	(8,461)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,713)	(2,499)
Proceeds from sale of property, plant and equipment	4,274	2
Purchase of intangible assets	(219)	(175)
Purchase of investment securities	(300)	-
Proceeds from sale of investment securities	-	2,449
Proceeds from sale of shares of subsidiaries and associates	14	73
Purchase of investments in capital of subsidiaries resulting in change in scope of consolidation	-	(1,501)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(103)
Decrease (increase) in short-term loans receivable	5	(6)
Proceeds from collection of long-term loans receivable	0	0
Decrease (increase) in deposit in trust	(175)	(10)
Other, net	22	(45)
Net cash provided by (used in) investing activities	910	(1,818)
Cash flows from financing activities		
Proceeds from short-term borrowings	-	131
Repayments of short-term borrowings	(885)	-
Purchase of treasury shares	(2,000)	(0)
Dividends paid	(3,345)	(3,309)
Other, net	(300)	(331)
Net cash provided by (used in) financing activities	(6,532)	(3,508)
Effect of exchange rate change on cash and cash equivalents	42	1,784
Net increase (decrease) in cash and cash equivalents	2,752	(12,004)
Cash and cash equivalents at beginning of period	51,588	54,341
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	382
Cash and cash equivalents at end of period	54,341	42,720