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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: SHIBAURA MACHINE CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6104

URL: <https://www.shibaura-machine.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Chief Operating Officer
Public Relations & Investor Relations Department Senior
Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	92,719	(30.3)	1,875	(85.7)	2,812	(79.3)	1,944	(84.2)
December 31, 2024	133,078	21.5	13,117	35.9	13,590	28.4	12,280	(20.1)

Note: Comprehensive income

For the nine months ended December 31, 2025: ¥ 5,771 million [(54.2)%]

For the nine months ended December 31, 2024: ¥ 12,609 million [(30.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	82.26	-
December 31, 2024	515.22	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 183,726	Millions of yen 120,088	% 65.4
March 31, 2025	199,607	117,171	58.7

Reference: Equity

As of December 31, 2025: ¥ 120,088 million

As of March 31, 2025: ¥ 117,171 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 70.00	Yen -	Yen 70.00	Yen 140.00
Fiscal year ending March 31, 2026	-	70.00	-		
Fiscal year ending March 31, 2026 (Forecast)				70.00	140.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	140,000	(16.8)	5,000	(64.5)	5,000	(64.5)	3,300	(73.8)	139.58	

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	3	companies()
Excluded:	-	companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	24,820,406 shares
As of March 31, 2025	24,820,406 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,173,352 shares
As of March 31, 2025	1,189,353 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	23,640,654 shares
Nine months ended December 31, 2024	23,835,829 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	36,388	32,901
Notes and accounts receivable - trade, and contract assets	27,381	23,410
Securities	18,000	8,000
Merchandise and finished goods	35,790	21,087
Work in process	26,461	33,320
Raw materials and supplies	40	36
Other	7,160	9,973
Allowance for doubtful accounts	(72)	(49)
Total current assets	151,150	128,681
Non-current assets		
Property, plant and equipment		
Buildings and structures	49,309	50,011
Accumulated depreciation and impairment	(28,091)	(29,503)
Buildings and structures, net	21,218	20,507
Machinery, equipment and vehicles	26,230	26,964
Accumulated depreciation and impairment	(21,930)	(22,679)
Machinery, equipment and vehicles, net	4,300	4,285
Land	6,741	6,812
Leased assets	1,568	1,762
Accumulated depreciation and impairment	(862)	(1,031)
Leased assets, net	706	731
Construction in progress	221	567
Other	7,202	7,467
Accumulated depreciation and impairment	(6,416)	(6,667)
Other, net	785	800
Total property, plant and equipment	33,973	33,703
Intangible assets		
Goodwill	378	337
Other	771	655
Total intangible assets	1,150	993
Investments and other assets		
Investment securities	11,754	14,943
Long-term loans receivable	2	733
Deferred tax assets	557	479
Other	1,528	4,747
Allowance for doubtful accounts	(510)	(556)
Total investments and other assets	13,332	20,347
Total non-current assets	48,457	55,045
Total assets	199,607	183,726

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,003	14,470
Short-term borrowings	10,135	10,137
Income taxes payable	2,895	137
Accrued expenses	2,101	2,333
Provision for bonuses	2,382	1,178
Provision for product warranties	727	710
Contract liabilities	36,353	20,432
Other	1,872	1,961
Total current liabilities	71,472	51,361
Non-current liabilities		
Deferred tax liabilities	3,194	4,449
Provision for retirement benefits for directors (and other officers)	26	27
Retirement benefit liability	6,826	6,843
Asset retirement obligations	413	456
Other	503	500
Total non-current liabilities	10,964	12,277
Total liabilities	82,436	63,638
Net assets		
Shareholders' equity		
Share capital	12,484	12,484
Capital surplus	11,538	11,539
Retained earnings	82,222	81,229
Treasury shares	(3,631)	(3,582)
Total shareholders' equity	102,613	101,671
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,448	8,737
Foreign currency translation adjustment	6,596	8,133
Remeasurements of defined benefit plans	1,512	1,546
Total accumulated other comprehensive income	14,557	18,417
Total net assets	117,171	120,088
Total liabilities and net assets	199,607	183,726

Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statement of Income
 For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	133,078	92,719
Cost of sales	89,437	63,997
Gross profit	43,641	28,721
Selling, general and administrative expenses	30,524	26,846
Operating profit	13,117	1,875
Non-operating income		
Interest income	151	241
Dividend income	505	537
Rental income	32	32
Foreign exchange gains	272	119
Other	135	331
Total non-operating income	1,098	1,263
Non-operating expenses		
Interest expenses	109	113
Closedown cost	211	-
Other	303	213
Total non-operating expenses	625	326
Ordinary profit	13,590	2,812
Extraordinary income		
Gain on sale of non-current assets	4,043	0
Gain on bargain purchase	-	118
Gain on sale of shares of subsidiaries and associates	7	-
Total extraordinary income	4,051	119
Extraordinary losses		
Loss on disposal of non-current assets	42	62
Loss on valuation of investment securities	6	-
Loss on sale of shares of subsidiaries and associates	6	-
Extra retirement payments	165	-
Total extraordinary losses	220	62
Profit before income taxes	17,421	2,868
Income taxes - current	4,813	481
Income taxes - deferred	327	442
Total income taxes	5,140	924
Profit	12,280	1,944
Profit attributable to owners of parent	12,280	1,944

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	12,280	1,944
Other comprehensive income		
Valuation difference on available-for-sale securities	(944)	2,288
Foreign currency translation adjustment	1,189	1,509
Remeasurements of defined benefit plans, net of tax	83	28
Total other comprehensive income	328	3,826
Comprehensive income	12,609	5,771
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,609	5,771
Comprehensive income attributable to non-controlling interests	-	-