



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: SHIBAURA MACHINE CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6104

URL: <https://www.shibaura-machine.co.jp>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President and Chief Operating Officer

Public Relations & Investor Relations Department Senior
Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	30,977	(26.9)	922	(76.7)	1,024	(76.7)	866	(70.3)
June 30, 2024	42,374	21.9	3,955	50.7	4,400	28.3	2,919	8.5

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 306 million [(92.1) %]

Three months ended June 30, 2024: ¥ 3,866 million [(22.9) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	36.68	-
June 30, 2024	121.25	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	190,407	115,823	60.8
March 31, 2025	199,607	117,171	58.7

(Reference) Equity: As of June 30, 2025: ¥ 115,823 million

As of March 31, 2025: ¥ 117,171 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	70.00	-	70.00	140.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		70.00	-	70.00	140.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	70,000	(19.4)	2,200	(73.9)	2,100	(73.8)	1,600	(81.4)	67.71
Full year	140,000	(16.8)	5,000	(64.5)	5,000	(64.5)	3,300	(73.8)	139.65

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 24,820,406 shares
March 31, 2025: 24,820,406 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 1,189,353 shares
March 31, 2025: 1,189,353 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 23,631,053 shares
Three months ended June 30, 2024: 24,080,719 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	36,388	38,789
Notes and accounts receivable - trade, and contract assets	27,381	21,868
Securities	18,000	19,000
Merchandise and finished goods	35,790	28,769
Work in process	26,461	28,248
Raw materials and supplies	40	38
Other	7,160	4,978
Allowance for doubtful accounts	(72)	(40)
Total current assets	151,150	141,652
Non-current assets		
Property, plant and equipment		
Buildings and structures	49,309	49,329
Accumulated depreciation and impairment	(28,091)	(28,391)
Buildings and structures, net	21,218	20,938
Machinery, equipment and vehicles	26,230	26,359
Accumulated depreciation and impairment	(21,930)	(22,084)
Machinery, equipment and vehicles, net	4,300	4,274
Land	6,741	6,716
Leased assets	1,568	1,509
Accumulated depreciation and impairment	(862)	(867)
Leased assets, net	706	642
Construction in progress	221	175
Other	7,202	7,274
Accumulated depreciation and impairment	(6,416)	(6,438)
Other, net	785	835
Total property, plant and equipment	33,973	33,582
Intangible assets		
Goodwill	378	365
Other	771	735
Total intangible assets	1,150	1,100
Investments and other assets		
Investment securities	11,754	11,880
Long-term loans receivable	2	2
Deferred tax assets	557	569
Other	1,528	2,126
Allowance for doubtful accounts	(510)	(507)
Total investments and other assets	13,332	14,071
Total non-current assets	48,457	48,754
Total assets	199,607	190,407

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,003	16,298
Short-term borrowings	10,135	10,135
Income taxes payable	2,895	194
Accrued expenses	2,101	2,198
Provision for bonuses	2,382	1,325
Provision for product warranties	727	723
Contract liabilities	36,353	30,686
Other	1,872	2,251
Total current liabilities	71,472	63,813
Non-current liabilities		
Deferred tax liabilities	3,194	3,141
Provision for retirement benefits for directors (and other officers)	26	29
Retirement benefit liability	6,826	6,738
Asset retirement obligations	413	414
Other	503	447
Total non-current liabilities	10,964	10,770
Total liabilities	82,436	74,583
Net assets		
Shareholders' equity		
Share capital	12,484	12,484
Capital surplus	11,538	11,538
Retained earnings	82,222	81,435
Treasury shares	(3,631)	(3,631)
Total shareholders' equity	102,613	101,826
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,448	6,240
Foreign currency translation adjustment	6,596	6,175
Remeasurements of defined benefit plans	1,512	1,580
Total accumulated other comprehensive income	14,557	13,997
Total net assets	117,171	115,823
Total liabilities and net assets	199,607	190,407

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	42,374	30,977
Cost of sales	28,342	21,465
Gross profit	14,031	9,511
Selling, general and administrative expenses	10,076	8,589
Operating profit	3,955	922
Non-operating income		
Interest income	54	73
Dividend income	165	195
Rental income	10	11
Foreign exchange gains	324	-
Other	27	157
Total non-operating income	582	438
Non-operating expenses		
Interest expenses	43	55
Foreign exchange losses	-	223
Other	93	57
Total non-operating expenses	137	336
Ordinary profit	4,400	1,024
Extraordinary income		
Gain on sale of non-current assets	0	-
Gain on sale of shares of subsidiaries and associates	7	-
Total extraordinary income	7	-
Extraordinary losses		
Loss on disposal of non-current assets	6	11
Loss on sale of shares of subsidiaries and associates	6	-
Extra retirement payments	130	-
Total extraordinary losses	142	11
Profit before income taxes	4,265	1,013
Income taxes - current	1,057	127
Income taxes - deferred	288	19
Total income taxes	1,346	146
Profit	2,919	866
Profit attributable to owners of parent	2,919	866

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	2,919	866
Other comprehensive income		
Valuation difference on available-for-sale securities	(539)	(207)
Foreign currency translation adjustment	1,428	(420)
Remeasurements of defined benefit plans, net of tax	57	67
Total other comprehensive income	946	(560)
Comprehensive income	3,866	306
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,866	306
Comprehensive income attributable to non-controlling interests	-	-