Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2018 (Based on Japanese GAAP)

February 7, 2019

Company name: Toshiba Machine Co., Ltd.

Stock exchange listing: Tokyo

Stock code: 6104 URL https://www.toshiba-machine.co.jp

Representative: President and Chief Operating Officer Takahiro Mikami

Inquiries: General Affairs Department Senior Manager Satoshi Tominaga TEL 055-926-5141

Scheduled date to file Quarterly Securities Report: February 8, 2019

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2018 (from April 1, 2018 to December 31, 2018)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2018	85,758	0.7	2,231	(24.3)	3,834	(25.0)	2,743	(21.1)
Nine months ended December 31, 2017	85,199	9.0	2,947	30.2	5,110	60.4	3,475	67.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2018	113.67	-
Nine months ended December 31, 2017	144.00	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2018	147,264	81,665	55.5
As of March 31, 2018	148,763	81,334	54.7

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2018	_	7.00	_	7.00	14.00		
Year ending March 31, 2019	_	7.50	_				
Year ending March 31, 2019 (Forecast)				37.50	ı		

3. Forecast of consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	122,000	4.4	4,000	(13.8)	5,400	(22.7)	4,000	(20.3)	165.73

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2018 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No Changes in accounting policies due to other reasons:

No Changes in accounting estimates:

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of the period (merading treasury shares)							
As of December 31, 2018	29,977,106 shares	As of March 31, 2018	29,977,106 shares				
Number of treasury shares at the end of the	period						
As of December 31, 2018	5,841,481 shares	As of March 31, 2018	5,840,715 shares				
Average number of shares during the period (cumulative from the beginning of the fiscal year)							
Nine months ended December 31, 2018	24,136,072 shares	Nine months ended December 31, 2017	24,137,551 shares				

Quarterly consolidated financial statements Consolidated balance sheets

	A = = £M===1 21 2010	(Millions of yen) As of December 31, 2018
	As of March 31, 2018	As 01 December 31, 2018
Ssets Comment accepts		
Current assets	20.204	24.051
Cash and deposits	30,394	24,051
Notes and accounts receivable - trade Securities	38,531 404	37,375 64
Merchandise and finished goods	8,811	
Work in process	24,765	11,615 29,283
Raw materials and supplies	78	70
Other	4,290	3,816
Allowance for doubtful accounts	(67)	(94)
Total current assets	107,207	106,182
	107,207	100,162
Non-current assets		
Property, plant and equipment Buildings and structures	20 227	20.294
Accumulated depreciation and impairment loss	39,227 (27,282)	39,284 (27,843)
Buildings and structures, net	•	
- · · · · · · · · · · · · · · · · · · ·	11,944	11,440
Machinery, equipment and vehicles Accumulated depreciation and impairment loss	24,339	24,216
	(22,171)	(21,880)
Machinery, equipment and vehicles, net	2,167	2,335
Land	6,450	6,451
Leased assets	209	254
Accumulated depreciation and impairment loss	(132)	(151)
Leased assets, net	76	102
Construction in progress	105	43
Other	7,321	7,379
Accumulated depreciation and impairment loss	(6,760)	(6,884)
Other, net	560	495
Total property, plant and equipment	21,305	20,869
Intangible assets		
Other	740	656
Total intangible assets	740	656
Investments and other assets		
Investment securities	18,255	18,264
Long-term loans receivable	19	16
Deferred tax assets	544	582
Other	769	770
Allowance for doubtful accounts	(77)	(77)
Total investments and other assets	19,510	19,556
Total non-current assets	41,555	41,082
Total assets	148,763	147,264

Liabilities Current liabilities Notes and accounts payable - trade 29,835 27,963 Short-term loans payable 14,390 10,090 Income taxes payable 865 215 Accrued expenses 5,247 3,828 Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 57,827 51,591 Non-current liabilities 7 2 Long-term loans payable 4,300 4 Long-term loans payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total slaribities 9,601 14,007 Total liabilities 11,2484 12,484 Capital stock			(Millions of yell)
Current liabilities 29,835 27,963 Short-term loans payable 114,390 10,090 Income taxes payable 865 215 Accrued expenses 5,247 3,828 Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 37,827 51,591 Non-current liabilities - 4,300 Long-term loans payable other 5 5 Long-term accounts payable other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total ino-current liabilities 67,428 65,598 Net assets Shareholders' equity 11,538 11,538 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 <		As of March 31, 2018	As of December 31, 2018
Notes and accounts payable - trade 29,835 27,963 Short-term loans payable 14,390 10,090 Income taxes payable 865 215 Accrued expenses 5,247 3,828 Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 37,827 51,591 Non-current liabilities - 4,300 Long-term loans payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total sasets 5harcholders' equity 2 65,598 Net assets 5harcholders' equity 11,538 11,538 Capital stock 12,484 12,484 Capital stock 12,484 12,484 <	Liabilities		
Short-term loans payable 14,390 10,000 Income taxes payable 865 215 Accrued expenses 5,247 3,828 Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 37,827 51,591 Non-current liabilities - 4,300 Long-term loans payable other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total stasets 8 15,98 Net assets 8 15,98 Net assets 11,2484 12,484 Capital stock 12,484 12,484 Capital stock 11,538 11,538 Retained earnings 69,514 70,647	Current liabilities		
Income taxes payable 865 215 Accrued expenses 5,247 3,828 Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 57,827 51,591 Non-current liabilities - 4,300 Long-term accounts payable - 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 9,601 14,007 Total procurrent liabilities 11,538 11,538 Net assets 2 2 4 Capital stock 12,484 12,484 12,484 Capital stock 12,484 12,484 12,484 C	Notes and accounts payable - trade	29,835	27,963
Accrued expenses 5,247 3,828 Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 57,827 51,591 Non-current liabilities - 4,300 Long-term loans payable - 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total shorlous equity 65,598 Net assets Sharcholders' equity 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive i	Short-term loans payable	14,390	10,090
Provision for product warranties 597 612 Other 6,890 8,881 Total current liabilities 57,827 51,591 Non-current liabilities - 4,300 Long-term loans payable - 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 11,538 11,538 Capital stock 12,484 12,484 12,484 Capital storplus 11,538 11,538 11,538 Retained earnings 69,514 70,647 77,647 Treasury shares (16,373) (16,375) 4,470 Accumulated other comprehensi	Income taxes payable	865	215
Other 6,890 8,881 Total current liabilities 57,827 51,591 Non-current liabilities 4,300 Long-term loans payable - 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 2 Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Poeferred gains or losses on hedges <td< td=""><td>Accrued expenses</td><td>5,247</td><td>3,828</td></td<>	Accrued expenses	5,247	3,828
Total current liabilities 57,827 51,591 Non-current liabilities — 4,300 Long-term loans payable — 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 2 65,598 Net assets Shareholders' equity 11,538 11,538 11,538 Retained earnings 69,514 70,647 76,47 76,47 76,47 76,47 76,47 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 2,847 Deferred gains or losses on hedges 2 0 0	Provision for product warranties	597	612
Non-current liabilities 4,300 Long-term loans payable – 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 11,538 11,538 Capital stock 12,484 12,484 12,484 Capital surplus 11,538 11,538 11,538 Retained earnings 69,514 70,647 76,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment<	Other	6,890	8,881
Long-term loans payable – 4,300 Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 11,538 11,538 Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 2 0 Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment	Total current liabilities	57,827	51,591
Long-term accounts payable - other 5 5 Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 2 Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170	Non-current liabilities		
Deferred tax liabilities 113 138 Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets 8 12,484 12,484 Capital stock 11,538 11,538 11,538 Retained earnings 69,514 70,647 76,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Long-term loans payable	_	4,300
Provision for directors' retirement benefits 30 28 Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity 4 12,484 12,484 Capital stock 12,484 12,484 12,484 Capital surplus 11,538 11,538 11,538 Retained earnings 69,514 70,647 76,647 Treasury shares (16,373) (16,375) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total net assets 81,334 81,665	Long-term accounts payable - other	5	5
Net defined benefit liability 9,312 9,377 Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets 8 67,428 65,598 Net assets 12,484 12,484 12,484 12,484 12,484 12,484 12,484 12,484 12,484 12,484 12,484 12,484 11,538 12,484 12,484 <t< td=""><td>Deferred tax liabilities</td><td>113</td><td>138</td></t<>	Deferred tax liabilities	113	138
Asset retirement obligations 50 51 Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets 8 67,428 65,598 Shareholders' equity 2 8 Capital stock 12,484 12,484 12,484 Capital surplus 11,538 11,538 11,538 Retained earnings 69,514 70,647 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 2 0 Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total net assets 81,334 81,665	Provision for directors' retirement benefits	30	28
Other 89 105 Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Net defined benefit liability	9,312	9,377
Total non-current liabilities 9,601 14,007 Total liabilities 67,428 65,598 Net assets Shareholders' equity Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Asset retirement obligations	50	51
Total liabilities 67,428 65,598 Net assets Shareholders' equity Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Other	89	105
Net assets Shareholders' equity Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Total non-current liabilities	9,601	14,007
Shareholders' equity 12,484 12,484 Capital stock 11,538 11,538 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Total liabilities	67,428	65,598
Capital stock 12,484 12,484 Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income 2 0 Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Net assets		
Capital surplus 11,538 11,538 Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Shareholders' equity		
Retained earnings 69,514 70,647 Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Capital stock	12,484	12,484
Treasury shares (16,373) (16,375) Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Capital surplus	11,538	11,538
Total shareholders' equity 77,164 78,294 Accumulated other comprehensive income Valuation difference on available-for-sale securities 3,684 2,847 Deferred gains or losses on hedges 2 0 Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Retained earnings	69,514	70,647
Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income Total net assets 3,684 2,847 1,606 1,516 (1,123) (993) 3,370 Total net assets	Treasury shares	(16,373)	(16,375)
Valuation difference on available-for-sale securities3,6842,847Deferred gains or losses on hedges20Foreign currency translation adjustment1,6061,516Remeasurements of defined benefit plans(1,123)(993)Total accumulated other comprehensive income4,1703,370Total net assets81,33481,665	Total shareholders' equity	77,164	78,294
Deferred gains or losses on hedges20Foreign currency translation adjustment1,6061,516Remeasurements of defined benefit plans(1,123)(993)Total accumulated other comprehensive income4,1703,370Total net assets81,33481,665	Accumulated other comprehensive income		
Foreign currency translation adjustment 1,606 1,516 Remeasurements of defined benefit plans (1,123) (993) Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Valuation difference on available-for-sale securities	3,684	2,847
Remeasurements of defined benefit plans(1,123)(993)Total accumulated other comprehensive income4,1703,370Total net assets81,33481,665	Deferred gains or losses on hedges	2	0
Total accumulated other comprehensive income 4,170 3,370 Total net assets 81,334 81,665	Foreign currency translation adjustment	1,606	1,516
Total net assets 81,334 81,665	Remeasurements of defined benefit plans	(1,123)	(993)
Total net assets 81,334 81,665	Total accumulated other comprehensive income	4,170	3,370
	_	81,334	81,665
	Total liabilities and net assets	148,763	147,264

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2017	December 31, 2018
Net sales	85,199	85,758
Cost of sales	60,863	61,754
Gross profit	24,336	24,003
Selling, general and administrative expenses	21,388	21,771
Operating profit	2,947	2,231
Non-operating income		
Interest income	32	40
Dividend income	398	317
Rent income	57	39
Share of profit of entities accounted for using equity method	511	1,122
Foreign exchange gains	206	213
cancellation fee income	1,309	-
Other	70	162
Total non-operating income	2,586	1,895
Non-operating expenses		
Interest expenses	76	60
Brand fee expense	90	81
Other	256	151
Total non-operating expenses	423	293
Ordinary profit	5,110	3,834
Extraordinary income		
Gain on sales of non-current assets	9	4
Gain on sales of investment securities	_	83
Total extraordinary income	9	87
Extraordinary losses		
Loss on disposal of non-current assets	99	17
Loss on valuation of shares of subsidiaries and associates	44	_
Total extraordinary losses	143	17
Profit before income taxes	4,976	3,904
Income taxes - current	1,173	824
Income taxes - deferred	327	336
Total income taxes	1,501	1,160
Profit	3,475	2,743
Profit attributable to owners of parent	3,475	2,743

Consolidated statements of comprehensive income (cumulative)

1	,	(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2017	December 31, 2018
Profit	3,475	2,743
Other comprehensive income		
Valuation difference on available-for-sale securities	957	(800)
Deferred gains or losses on hedges	(2)	(2)
Foreign currency translation adjustment	565	(90)
Remeasurements of defined benefit plans, net of tax	143	121
Share of other comprehensive income of entities accounted	6	(28)
for using equity method		
Total other comprehensive income	1,670	(800)
Comprehensive income	5,145	1,943
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,145	1,943
Comprehensive income attributable to non-controlling		
interests	_	_